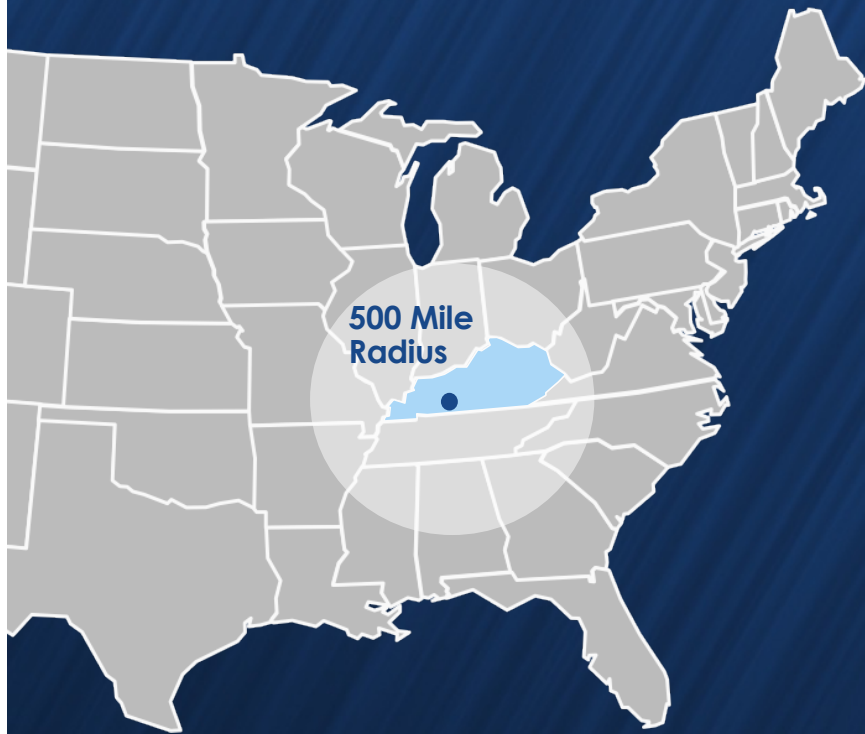




# TRI-ARROWS ALUMINUM INC.

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# Tri-Arrows Aluminum



World Class **Productivity**

**Low-Cost** Producer

**Performance** Based Culture



Over **454 kt** sold annually

Business Focused on **Can Sheet**

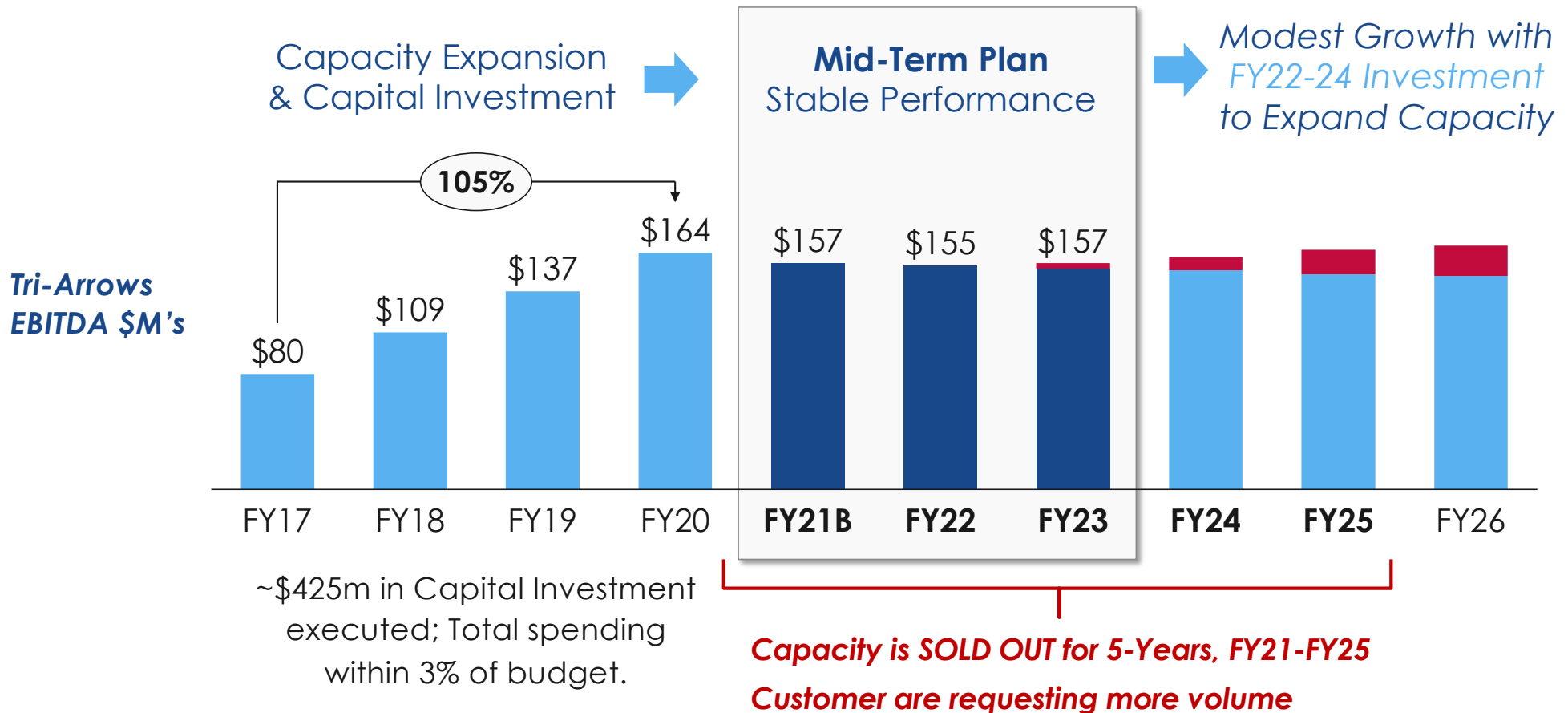
**Preferred** Supplier



Driven by **Safety, Sustainability,**  
and **Partnerships**

**JV Production** Facility, with Over  
1,400 Employees

# TRANSITION from Growth to Maintaining Earnings



# Demand for **Aluminum Cans** in North America is Projected to Grow 5% per Year beyond 2025+.

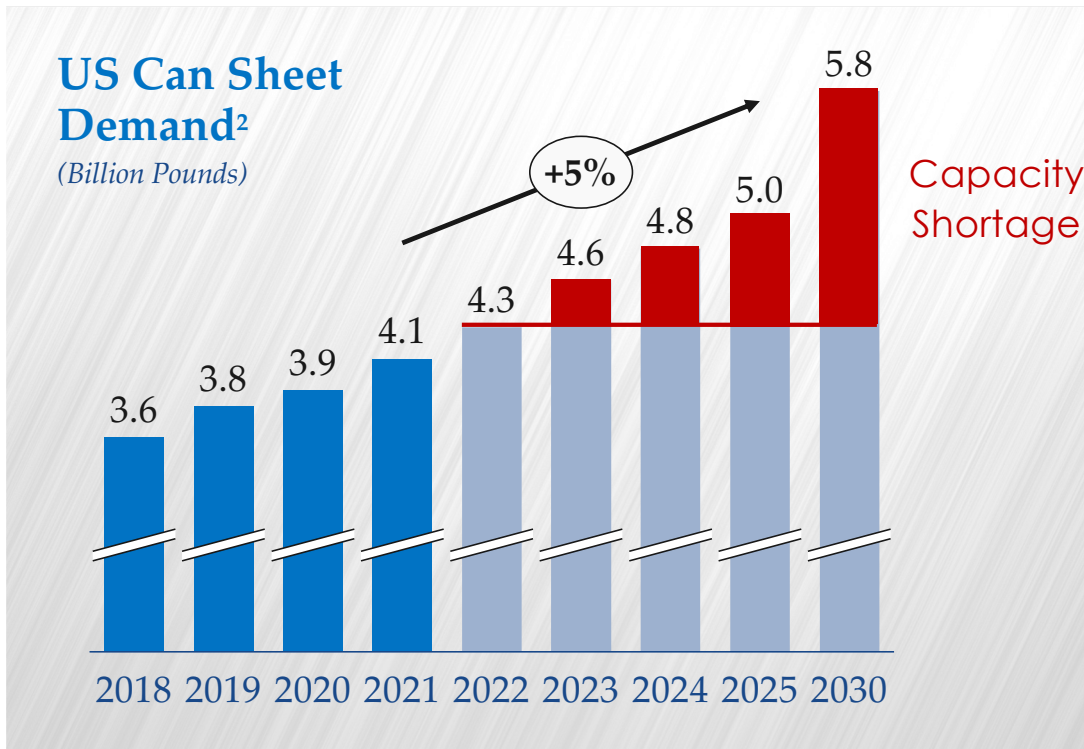


## **Consumer Preference** for the Aluminum Can is Driving Growth

- Green packaging
- New products, (alcoholic seltzers, energy drinks, flavored water)
- Can perceived as a “premium” package

Current announced can line expansions provide **120 Bn** units annually, and **MORE** are coming...

# Growth in CAN Demand in the United States Will Require Additional Rolling Capacity



The **Deficit** in U.S. Domestic Can Sheet Supply is Forecasted to be 1-2B lbs.

- Available capacity is reduced due to shift towards automotive sheet.
- Expected Deficit is equivalent to a new rolling mill.
- Imports of 0.4 Bn to fill shortfall
- Practical limits to imports with supply chain complexity, risk, and costs.

# Can Making Capacity: Our Customers Are Adding 900M Lbs / 408kt of Can Making Capacity in Plants with Unprecedented Volumes.

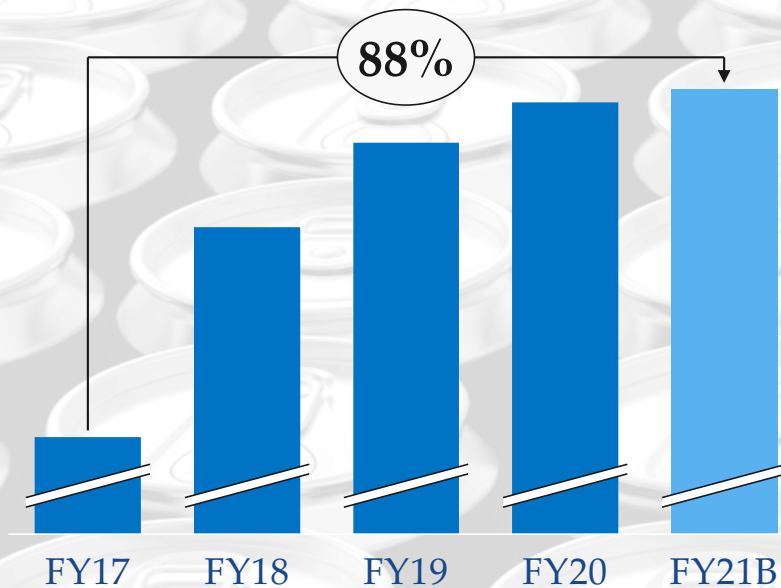




# Sustainability

## Recycle Based Material Usage

Millions of Lbs



**88%** Increase Usage of **Recycled Scrap** based metal

**45%** reduction in **Water Consumption** in the manufacturing process

**Carbon Emissions** held flat on a per lbs basis, while capacity increased 30%+ with expansion projects.

Pursing **Aluminum Stewardship Initiative (ASI)** Certification

# Outlook

- North America can sheet market is growing on the back of strong consumer preferences.
- TAA is well positioned in the market as a preferred supplier, with a healthy balance sheet and strong cash flow.
- Sustainability movement is driving opportunities to explore new partnerships and sources of value.
- Leadership team has broad industry experience, and the Company's strong internal systems provide a base for future expansion.