February 21, 2013

Company Name: Furukawa-Sky Aluminum Corp.
Representative: Mitsuru Okada   President and Chief Executive Officer
Share Code: 5741, First Section, Tokyo Stock Exchange
Inquiries: Ryu Sawachi, General Manager, Public and Investor Relations Department
Telephone +81-3-5295-3800

Company Name: Sumitomo Light Metal Industries, Ltd.
Representative: Shigenori Yamauchi   President
Share Code: 5738, First Section, Tokyo Stock Exchange and Osaka Stock Exchange
Inquiries: Atsushi Sakaue, General Manager, Treasury Department, Corporate Administration Division
Telephone +81-3-3436-9771

Result of Review by Japan Fair Trade Commission in Relation to Business Integration Between Furukawa-Sky Aluminum Corp. and Sumitomo Light Metal Industries, Ltd.

Furukawa-Sky Aluminum Corp. and Sumitomo Light Metal Industries, Ltd. hereby announce that the companies today received a "Notice to the effect that a cease and desist order will not be issued" from the Japan Fair Trade Commission, and that effective as of such notice the business integration between the companies was approved by the Japan Fair Trade Commission.

The Japan Fair Trade Commission has conducted its review since the companies executed the basic integration agreement and notified the Japan Fair Trade Commission of the plan with regard to the merger in August 2012. It is the companies' understanding that the Japan Fair Trade Commission conducted the review with due consideration of the actual state of competition in the relevant markets.

The companies aim to become a "Globally Competitive Aluminum Company" and will continue to engage in efforts towards the business integration. Hereafter, the companies are scheduled to merge on October 1, 2013 subject to the execution of a merger agreement, approval by their respective shareholders meetings, and other permits and licenses from relevant authorities.

Note: For further details of the result of the review, please refer to the website of the Japan Fair Trade Commission (http://www.jftc.go.jp/).

End