

FY2012 Q1 Operating Performance Supplementary Materials

August 4, 2011



FY2012 Q1 Consolidated Operating Performance

(Billions of yen)

	FY2011 Q1	FY2012 Q1	Y on Y		FY2012 Q2 forecast	FY2012 forecast
				Change (%)		
Net sales	54.9	52.3	(2.7)	(4.8)	101.7	203.9
Operating income	4.4	3.6	(0.8)	(17.9)	6.0	10.5
Ordinary income	4.1	3.5	(0.6)	(13.9)	5.7	10.3
Net income	2.8	2.1	(0.7)	(24.3)	4.0	6.9



FY2012 Q1 Unit Sales by Product Category

(Non-Consolidated)

(Thousands of tons)

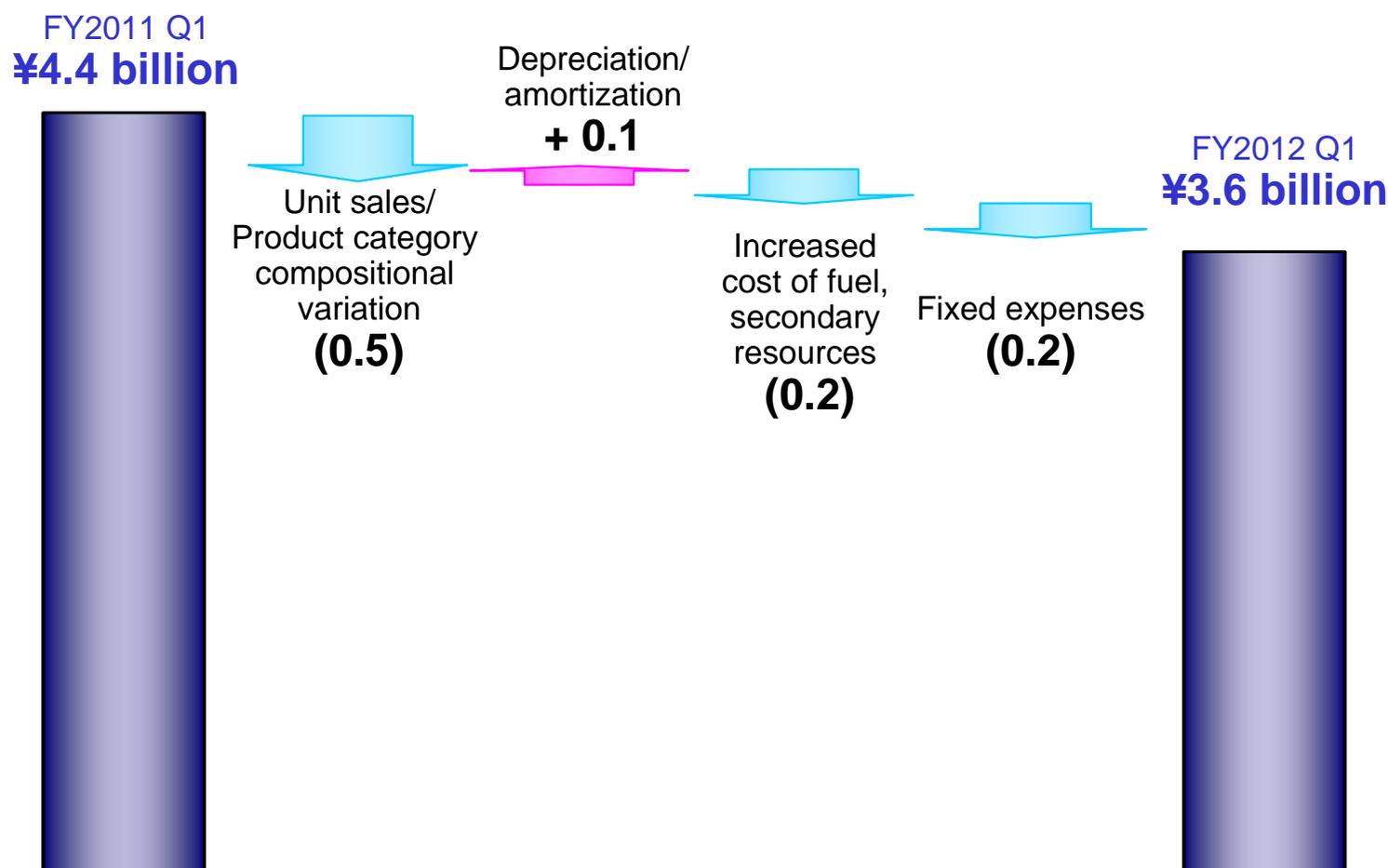
Product category		FY2011 Q1	FY2012 Q1	Increase/decrease	Change (%)	FY2012 forecast	
Sheets	Beverage can stock	36	37	1	102.8	119	
	Foil stock	10	9	(1)	90.0	37	
	Gen. domestic demand	34	29	(5)	85.3	110	
	Thick plates	L N G	0	0	0	0	11
		Others	7	8	1	114.3	28
	Export	19	13	(6)	68.4	77	
	Total	106	97	(9)	91.5	381	
Extrusions Total		9	9	0	100	35	
Castings Total		0	0	0	—	2	
Grand Total		116	106	(10)	91.4	417	



Consolidated Operating Income Analysis

(FY2011 Q1 → FY2012 Q1)

FY2011 Q1 ¥4.4 billion → FY2012 Q1 ¥3.6 billion (down ¥0.8 billion)





Consolidated Balance Sheet

(Billions of yen)

	March 2011 (A)	June 2011 (B)	Change (B) – (A)
Assets	112.8	115.5	2.7
*1) Cash and bank deposits	4.7	3.9	(0.9)
*2) Short-term loans receivable (management)	17.6	14.8	(2.8)
Notes and accounts receivable-trade	58.2	62.2	4.1
Inventories	25.2	27.2	2.0
Other assets	7.1	7.4	0.3
Fixed assets	105.1	105.0	(0.1)
Tangible/Non-tangible fixed assets	91.3	89.3	(2.1)
Investments and other assets	13.8	15.7	2.0
Asset total	217.9	220.5	2.6

	March 2011 (A)	June 2011 (B)	Change (B) – (A)
Liabilities	88.2	90.0	1.8
Notes and accounts payable-trade/Electronically recorded obligations/Accounts payable-other/Accrued expenses	55.0	57.0	2.1
Short-term loans payable/Current portion of long-term loans payable/Bonds payable	30.9	30.9	0.0
*3) Other liabilities	2.3	2.1	(0.3)
Fixed liabilities	59.8	59.3	(0.5)
*4) Long-term loans/bonds payable	46.0	46.0	0.0
Other fixed liabilities	13.8	13.3	(0.5)
Shareholder's equity	69.4	70.6	1.3
Minority interests	0.5	0.6	0.0
Liabilities/Gross capital total	217.9	220.5	2.6

Note: (*3) + (*4) – (*1) – (*2) = Net balance of interest-bearing liabilities (p. 6).



Consolidated Financial Indices

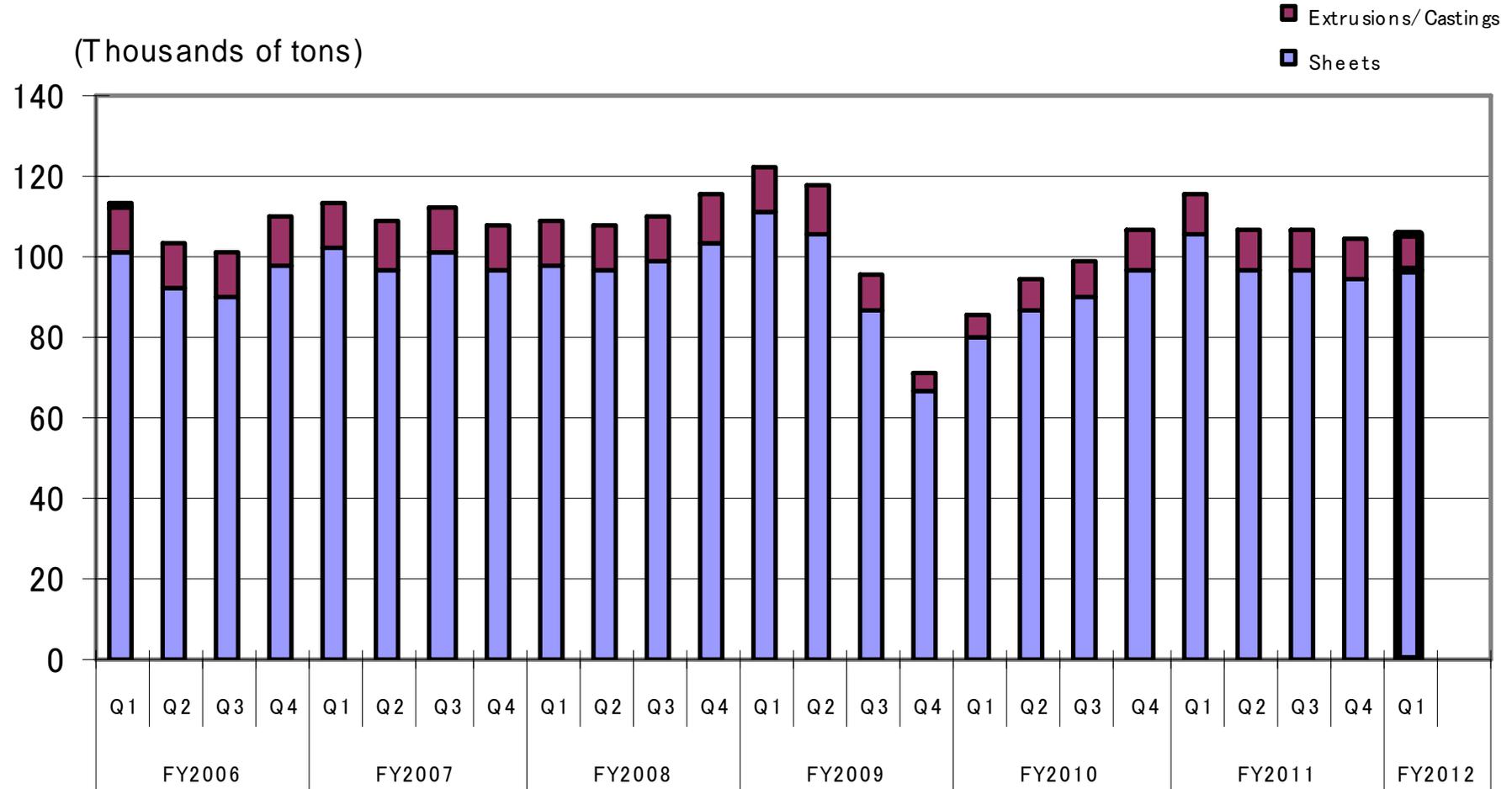
	March 2011	June 2011	Change
Shareholder's equity (billions of yen)	69.3	70.6	1.3
Equity ratio (%)	31.8%	32.0%	0.2
Interest-bearing liabilities (billions of yen)	76.9	76.9	0.0
* NET interest-bearing liabilities (billions of yen)	54.5	58.2	3.7
D/E ratio	1.1	1.1	0
NET D/E ratio	0.8	0.8	0
ROE (%)	18.6%	9.8%*	—

* ROE as of June 30, 2011, based on full-year ROE forecast.

ROE objective: Raise by 10%, while maintaining healthy financial position.

For Reference

Product Volume Movement





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PR/IR Department Tel: +81-3-5295-3800 Fax: +81-3-5295-3760

**URL: <http://www.furukawa-sky.co.jp>
(Tokyo Stock Exchange, First Section, Code: 5741)**