



Fiscal 2013 Q1

Operating Performance

Supplementary Materials

August 2, 2012

 **Furukawa-Sky Aluminum Corp.**

Fiscal 2013 Q1 Consolidated Operating Performance (Year on Year)

< Consolidated >

(Billions of yen)

	Fiscal 12 Q1 (A)	Fiscal 13 Q1 (B)	Change (B) – (A)	Change (%) (B – A) / (A)
Net sales	52.3	47.1	(5.2)	(9.9)
Operating income	3.6	1.5	(2.1)	(58.2)
Ordinary income	3.5	1.6	(1.9)	(54.1)
Net income	2.1	0.9	(1.2)	(57.6)

< Non-consolidated > (Reference)

(Billions of yen)

	Fiscal 12 Q1 (A)	Fiscal 13 Q1 (B)	Change (B) – (A)	Change (%) (B – A) / (A)
Net sales	45.6	41.0	(4.6)	(10.0)
Operating income	3.0	1.4	(1.6)	(52.6)
Ordinary income	3.0	1.6	(1.4)	(46.7)
Net income	1.8	1.1	(0.7)	(40.8)

Note: Figures have been rounded to the nearest billion yen.

Note: "Fiscal 2012" indicates the fiscal year ended March 31, 2012. "Fiscal 2013" refers to the fiscal year ended March 31, 2013.

Consolidated Operating Income Analysis

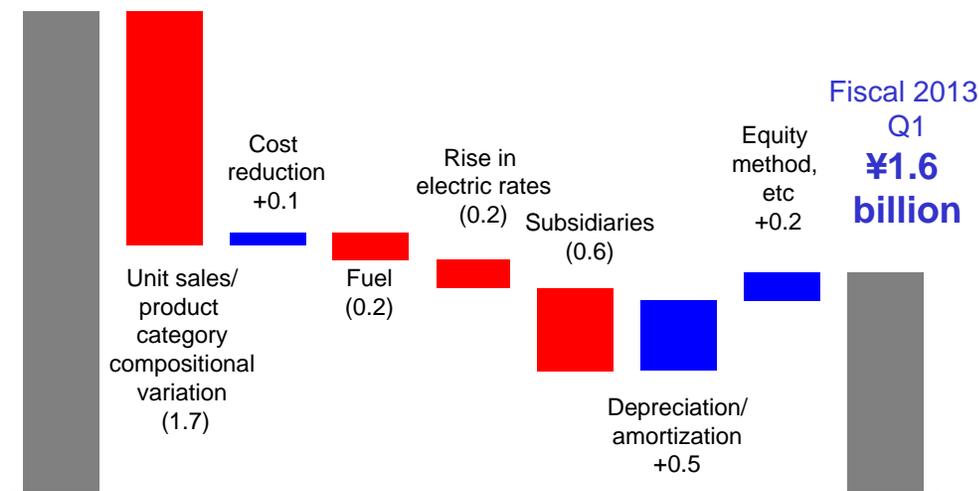
(Fiscal 2012 Q1 → Fiscal 2013 Q1)

Fiscal 2012 Q1 ¥3.5 billion → Fiscal 2013 Q1 ¥1.6 billion (down ¥1.9 billion)

< Unit Sales by Product Category > (Thousands of tons)

Product category		(a) Fiscal 2012 Q1	(b) Fiscal 2013 Q1	(b)-(a) Change	
Sheets	Beverage can stock	37	33	(4)	
	Foil stock	9	9	0	
	Gen. domestic demand	29	29	0	
	Thick plates	LNG	0	3	3
		Others	8	6	(2)
	Export	13	14	1	
Total		97	93	(4)	
Extrusions total		9	8	(1)	
Castings total		1	1	0	
Grand total		106	102	(4)	

Fiscal 2012 Q1
¥3.5 billion



Note: "Fiscal 2012" indicates the fiscal year ended March 31, 2012. "Fiscal 2013" refers to the fiscal year ended March 31, 2013.



Consolidated Balance Sheet

(Billions of yen)

	Mar. 2012	Jun. 2012	Change
Assets	102.7	104.8	2.1
Cash and bank deposits	7.6	7.0	(0.7)
Short-term loans receivable (management)	8.8	9.3	0.5
Notes and accounts receivable-trade	57.1	59.6	2.5
Inventories	22.4	22.5	0.1
Other assets	6.8	6.5	(0.3)
Fixed assets	110.3	109.5	(0.8)
Tangible / Non-tangible fixed assets	87.3	86.6	(0.8)
Investments and other assets	23.0	23.0	0.0
Asset total	213.0	214.3	1.3

	Mar. 2012	Jun. 2012	Change
Liabilities	91.3	91.7	0.4
Notes and accounts payable-trade / Electronically recorded obligations / Accounts payable-other / Accrued expenses	57.4	56.9	(0.6)
Short-term loans payable / Current portion of long-term loans payable / Bonds payable	32.3	32.3	0.0
Other liabilities	1.5	2.5	1.0
Fixed liabilities	50.6	51.2	0.6
Long-term loans / bonds payable	38.4	38.2	(0.2)
Other fixed liabilities	12.1	13.0	0.8
Shareholder's equity	70.6	70.9	0.3
Minority interests	0.6	0.6	0.0
Liabilities / Gross capital total	213.0	214.3	1.3

Note: Figures have been rounded to the nearest billion yen.



Consolidated Financial Indices

	March 2012	June 2012	Change
Shareholder's equity (billions of yen)	70.6	70.9	0.0
Equity ratio (%)	33.1%	33.1%	0.0
Interest-bearing liabilities (billions of yen)	70.7	70.5	(0.2)
NET interest-bearing liabilities (billions of yen)	54.3	54.3	0.0
D/E ratio	1.0	1.0	0.0
NET D/E ratio	0.8	0.8	0.0
ROE (%)	5.1%	8.6%*	+3.5

* ROE as of June 30, 2012, is based on forecasts for the fiscal year 2013.

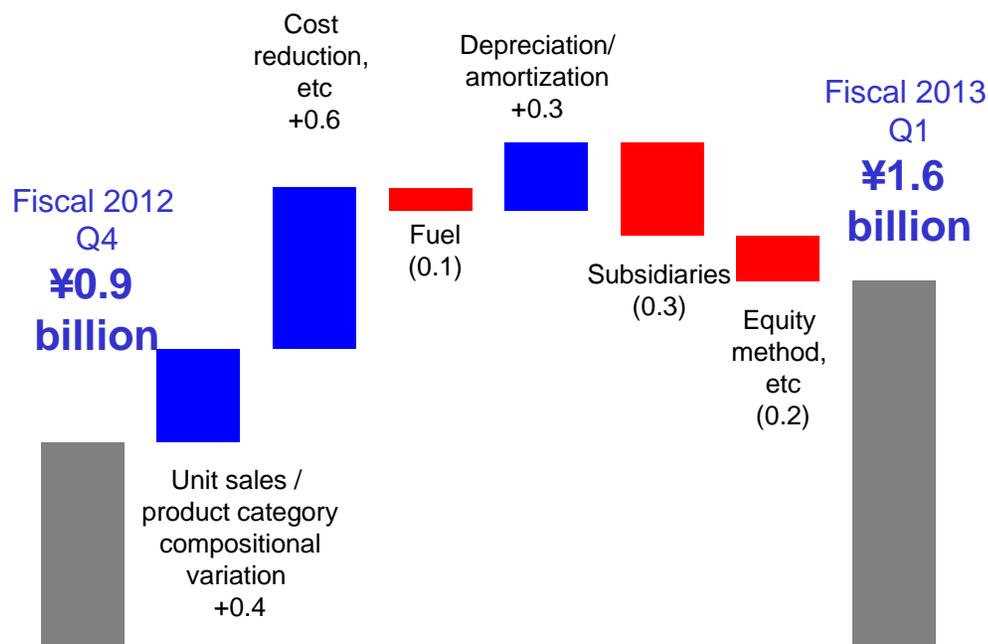
Note: Figures have been rounded to the nearest billion yen.

Consolidated Ordinary Income Analysis (Fiscal 2012 Q4 → Fiscal 2013 Q1)

Fiscal 2012 Q4 ¥0.9 billion → Fiscal 2013 Q1 ¥1.6 billion (up ¥0.7 billion)

< Unit Sales by Product Category > (Thousands of tons)

Product category		(a) Fiscal 2012 Q4	(b) Fiscal 2013 Q1	(b)-(a) Change	
Sheets	Beverage can stock	31	33	2	
	Foil stock	7	9	2	
	Gen. domestic demand	28	29	1	
	Thick plates	LNG	4	3	(1)
		Others	6	6	0
	Export	19	14	(5)	
Total		94	93	(1)	
Extrusions total		9	8	(1)	
Castings total		1	1	0	
Grand total		104	102	(2)	

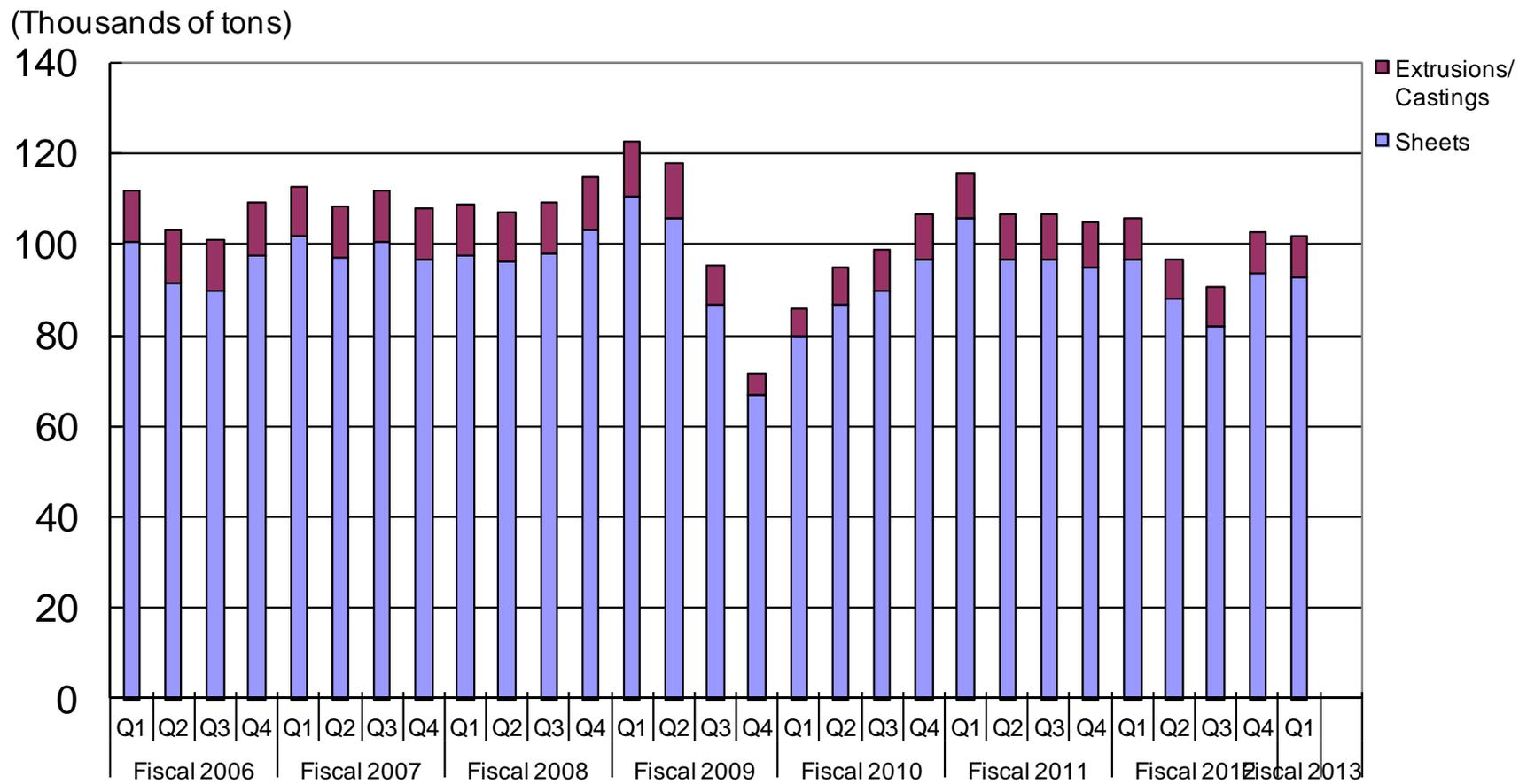


Note: "Fiscal 2012" indicates the fiscal year ended March 31, 2012. "Fiscal 2013" refers to the fiscal year ended March 31, 2013.



For Reference

Product Volume Movement



Note: Fiscal years end on March 31 of the indicated year. For example, "Fiscal 2012" refers to the fiscal year ended March 31, 2012.



■ **Cautionary note concerning forward-looking statements**

This presentation contains various forward-looking statements that are based on current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Furukawa-Sky and its Group companies constitute forward-looking statements. Although Furukawa-Sky believes that its expectations and assumptions are reasonable, actual results and trends of Furukawa-Sky's performance could differ materially from those expressed or implied by such figures or statements due to exchange rate movements and uncertainties in future business circumstances.

Please be advised that these forward-looking statements involve risks and uncertainties, including the possibility actual sales and profits could be different from those described in this supplementary material. Furukawa-Sky makes no assurance or guarantee that there will not be a significant variance between the forecasts herein and actual results. These materials are not intended to provide assistance with investment decision-making.

■ **Regarding copyrights, etc.**

All parts of this supplementary material are owned and copyrighted by Furukawa-Sky. Reproduction, in part or whole, in any form or manner, is strictly forbidden without express permission.

■ **To contact us regarding these materials or with any IR-related inquiries, please direct your questions to the following:**

PR/IR Department Tel: +81-3-5295-3800 Fax: +81-3-5295-3760

URL: <http://www.furukawa-sky.co.jp/english/index.htm>

(Tokyo Stock Exchange, First Section, Code: 5741)