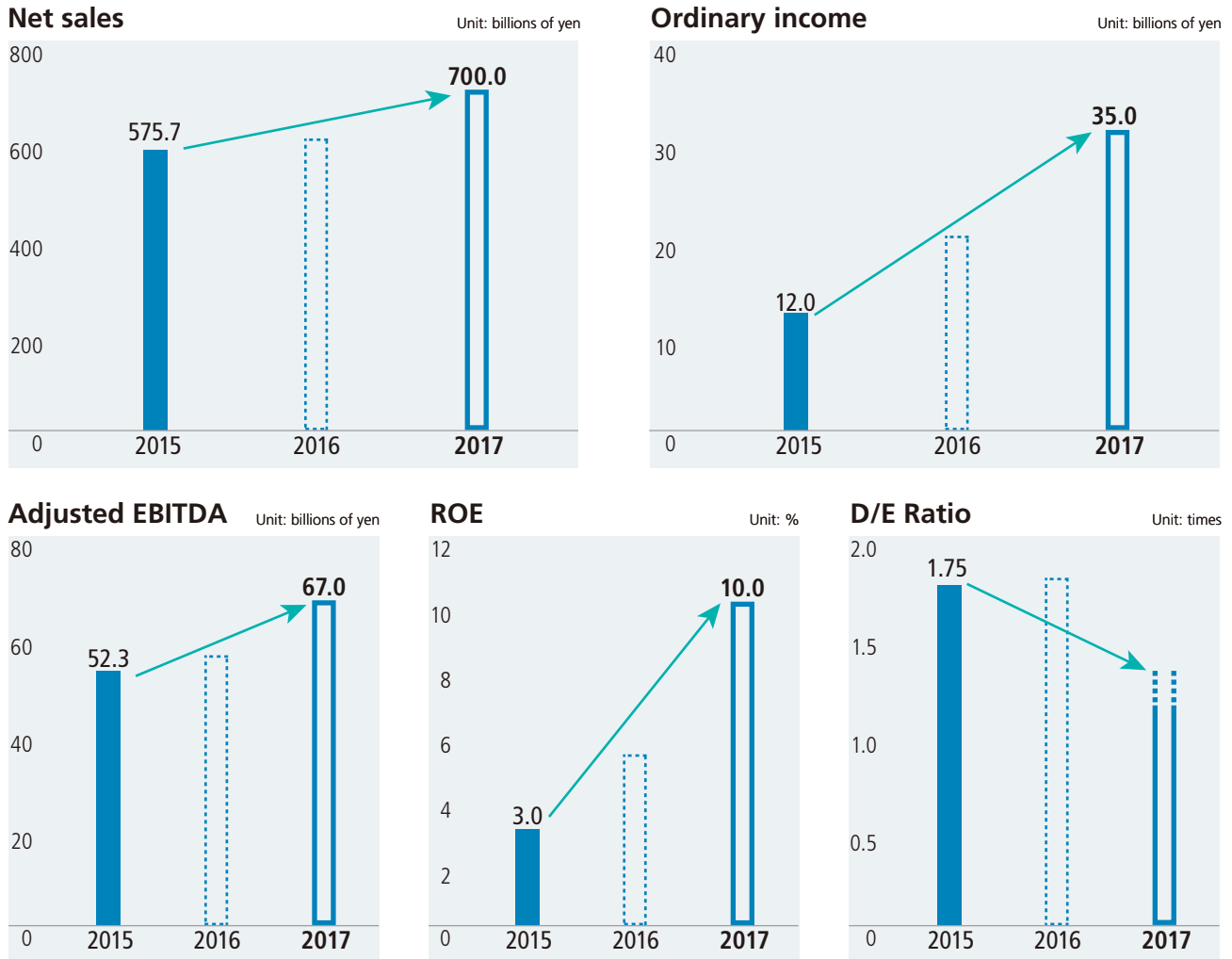


In line with the UACJ vision of “Strengthening the foundations,” as stipulated in the Global Step I Mid-term Management Plan, initiatives towards achieving growth continue

Progress toward Numerical Targets of the Mid-term Management Plan



In December 2014, the UACJ Group formulated Global Step I, the Group’s first mid-term management plan. With this plan, the three-year period up to fiscal 2017 is earmarked as the step for strengthening foundations to achieve the “UACJ Group Vision for the Future.”

In fiscal 2015, the first year of the plan, specific growth strategies were formulated and implemented for each business segment. Among them, regarding the reinforcement of a global network with hubs in Japan, Thailand and the U.S.A., there has been significant progress in building the foundations for future growth. It was also a year of steadily pressing forward with various measures, including the apparent effects of integration, the development of new technologies and

products, the development of proactive human resources and strategic capital investments.

As for progressing towards our goal, thanks to the synergies realized through integration contributing to improved profitability of our domestic factories, ordinary income and profit indicators such as adjusted EBITDA and ROE have shown steady improvement. On the other hand, targets of reducing the D/E ratio and interest-bearing liabilities have fallen slightly behind schedule due to active investments and loans not accounted for at the time of formulating the plan.

We will continue promoting our growth strategies while balancing investments for growth and financial strength.

Note: The UACJ fiscal year is from April 1 to March 31 of the following year. Fiscal 2015 is the year ending March 31, 2016.

Major Achievements in Fiscal 2015

1
Major achievement
Established a supply network for ABS and structural materials in North America

2
Major achievement
Fully-integrated manufacturing started at the Rayong Works of UATH in Thailand

3
Major achievement
As planned, approximately 60% of the product mix reallocation process has been completed in Japan

4
Major achievement
Awarded the Development Prize by the Japan Aluminum Association for developing the new AA2013 alloy for aircraft

Highlights of Activities in Fiscal 2015

	Apr.	
	May	Started operation of automotive parts manufacturing company in Mexico
	Jun.	
	Jul.	UACJ lightweight bumper assembly incorporated in production of the latest Mazda Roadster model
	Aug.	
Fully-integrated manufacturing started at the Rayong Works of UATH in Thailand	Sep.	
	Oct.	
	Nov.	Invested capital to increase flat rolled aluminum sheet capacity, including casting capability, at the Logan Mill in North America
	Dec.	
Reorganized precision-machined components companies	Jan.	Established sales company in Germany and began sales of automotive heat exchanger materials
	Feb.	Established business development and support center for North America
Established global supply network for automotive materials by strengthening sales network in China	Mar.	Began investigating business expansion of Constellium-UACJ ABS LLC, responsible for the ABS business in North America
Announced the acquisition of a leading U.S. manufacturer and seller of automotive aluminum structural materials and various aluminum components		