Aluminum lightens the world
アルミでかなえる、軽やかな世界

2026 Business Briefing

At the Forefront of Recycling

② Can Stock Market



October 19, 2026
Can Stock Marketing & Sales Department
Flat Rolled Products Division
UACJ Corporation

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- Aluminum's Environmental Advantages, Ideal Can Stock Business

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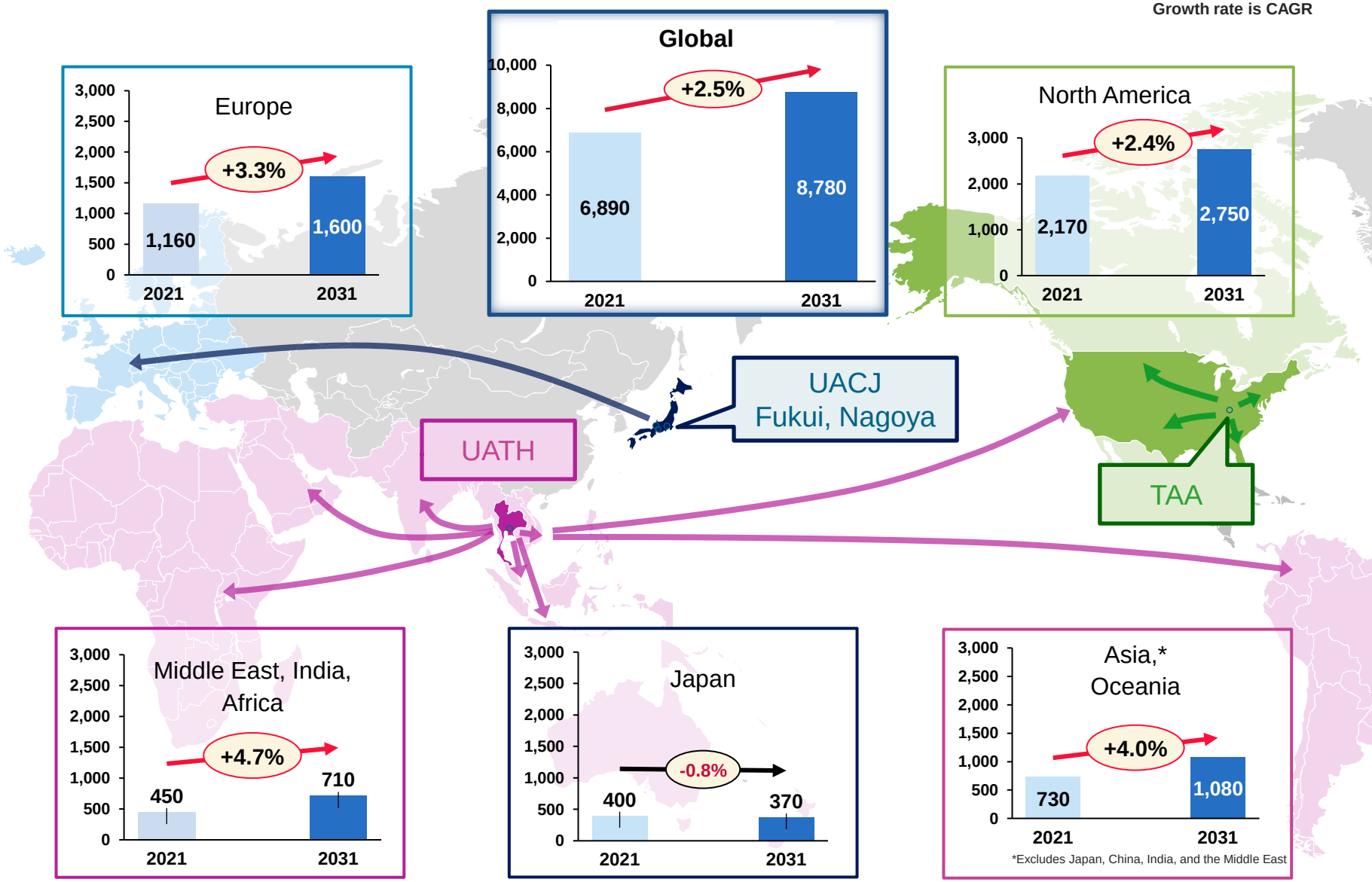
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Demand Forecast for Aluminum Can Stock, Main Supply Sites

Reprinted from the Results Briefing for Q1 Fiscal 2026, p. 26

(Thousands of tons)
Growth rate is CAGR



North America

- CAGR of around 3% expected
- Demand growing due to substitution of other containers against the backdrop of aluminum's superior recyclability

Europe

- Average annual growth rate of 3% or more is expected
- Expanding demand for glass bottle replacement

Southeast Asia

- CAGR of 4% or more expected
- Beverage consumption itself to expand with increases in population and economic growth (GDP improvement)

Japan

- Demand to be more or less flat or slightly down out to 2030

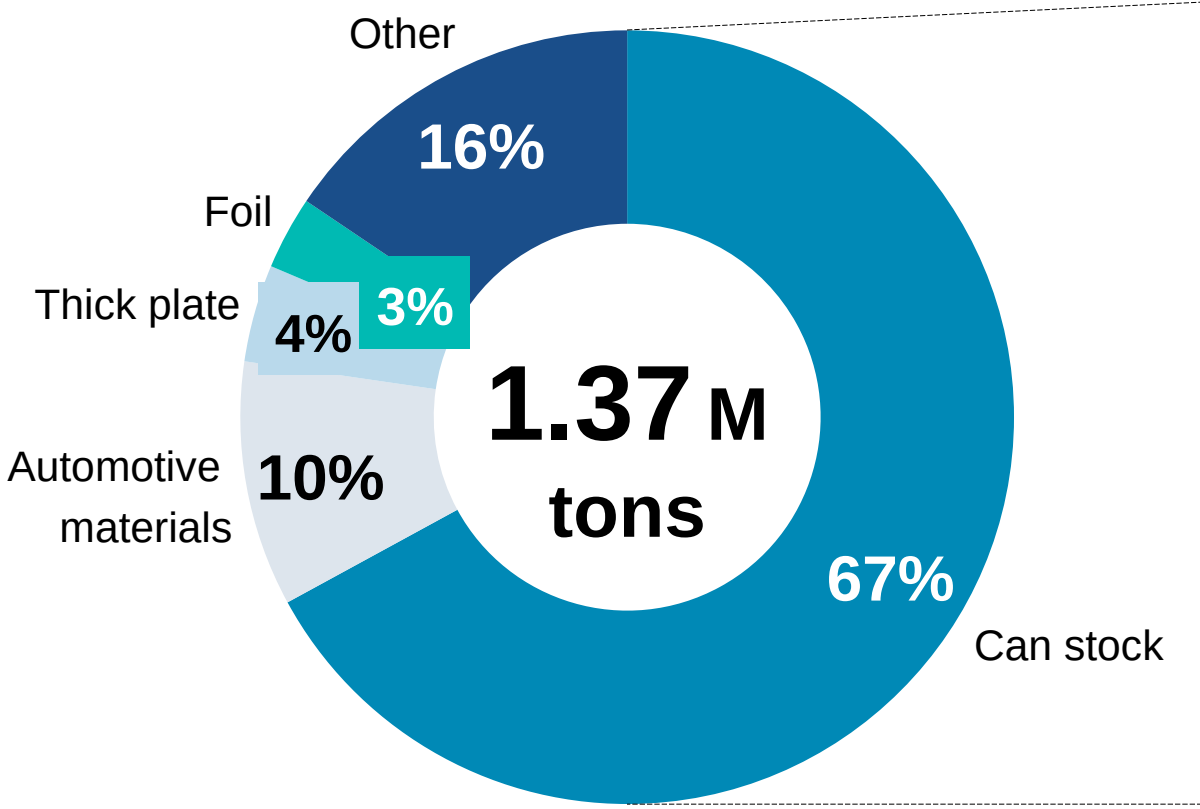
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Research by UACJ (as of December 2025)

Sales Volume Breakdown for Aluminum Sheet Products

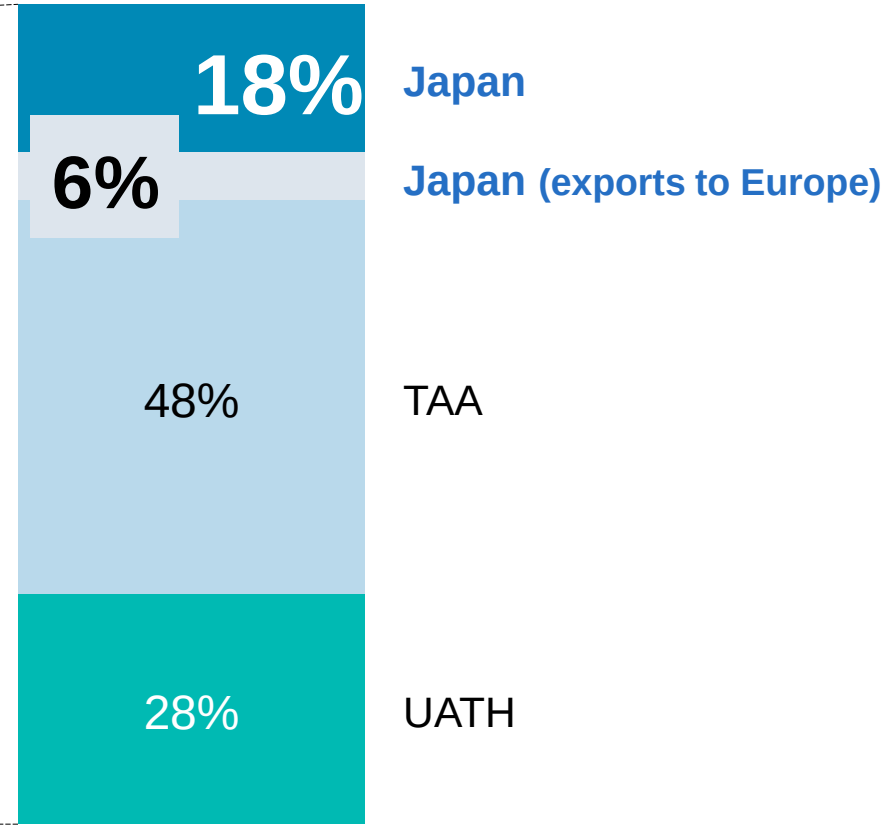
FY2026 Sales by Aluminum Sheet Type

Higher sales volume amid growing demand for aluminum
Record-high group sales volume projected for FY2026



Can Stock Sales Volume Details

Domestic demand expected to remain unchanged or drop slightly due to declining birthrate, aging population, and rising prices.
Expanded shipments planned to Europe, where demand is robust.



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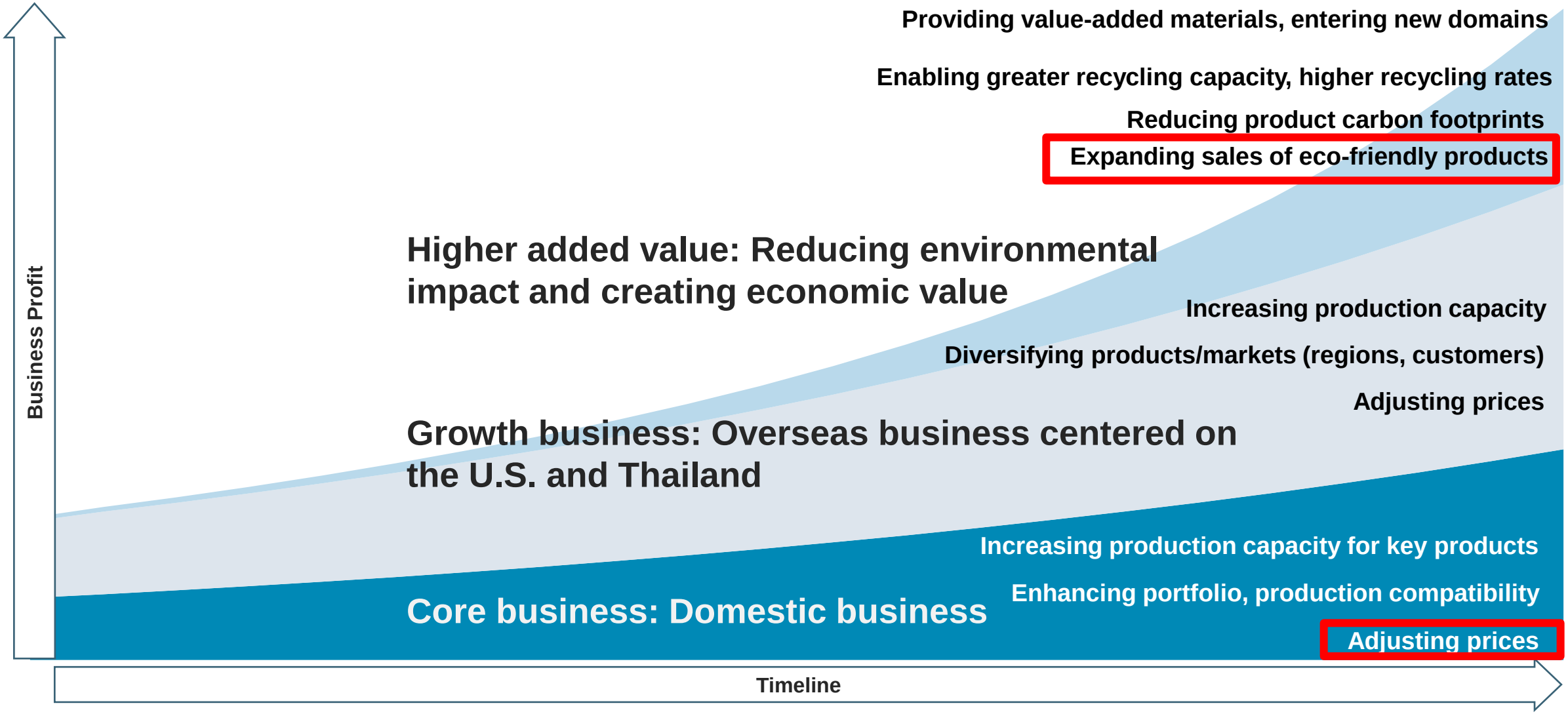
2

- **Analysis of Business Environment for Domestic Aluminum Can Stock**
- **Aluminum's Environmental Advantages, Ideal Can Stock Business**

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Business Strategies for Flat Rolled Products

Driving business growth by meeting higher demand and enabling a lighter environmental footprint



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Business Environment Analysis for Domestic Market

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山一金属
YAMAICHI METAL CORP.

Original UBC Processing

New Entrants

Imported materials

Requires equipment, which represents a high barrier to entry for companies from other industries

Applying SMART
Promoting EcoEnd™

Highlighting Environmental Value
Promoting Can-to-Can

Suppliers

Metal/secondary producers

Low-Carbon Procurement

Competitors

Light metal rolled product manufacturers

Players are fixed
Technology is also mature

Clients

Can producers

Market is expected to remain flat or decline slightly
Player are fixed; environmental awareness is growing

Other Materials

PET plastic, etc.

PET plastic bottles dominate the beverage market
Promotion of recycling with retailers and the government

Promoting a Shift in
Environmental Awareness
New Container Development

Plastic-Dominated
Beverage Market

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Initiatives Further Promoting Aluminum Can Brands

Proposing value-added products

ALmitas+ SMART

EcoEnd
made with a new endless loop



- ✓ Standing apart from competitors with environmentally conscious products that improve recycling rates and lower GHG emissions (SMART, EcoEnd™)
- ✓ Another competitive advantage is our higher manufacturing capacity for value-added materials

Fostering more widespread demand





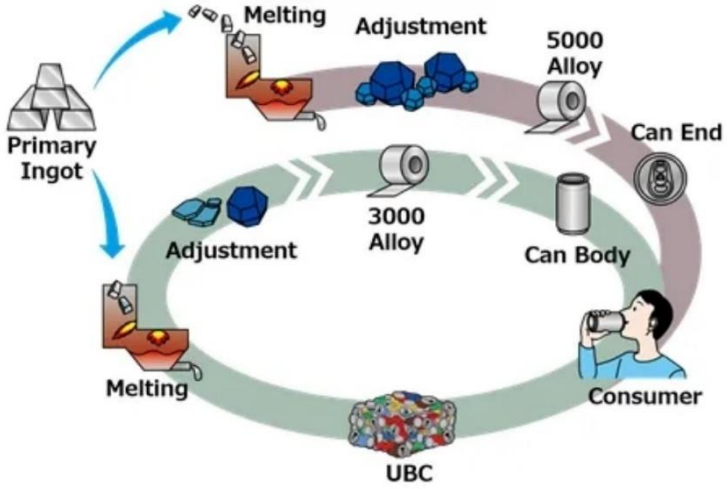
- ✓ Securing ongoing orders from clients whose relationships with UACJ we have fostered through technical collaboration, executive exchanges, and other initiatives
- ✓ Building new relationships with businesses and local/national governments → Expanding the aluminum beverage container market (cups, bottles)

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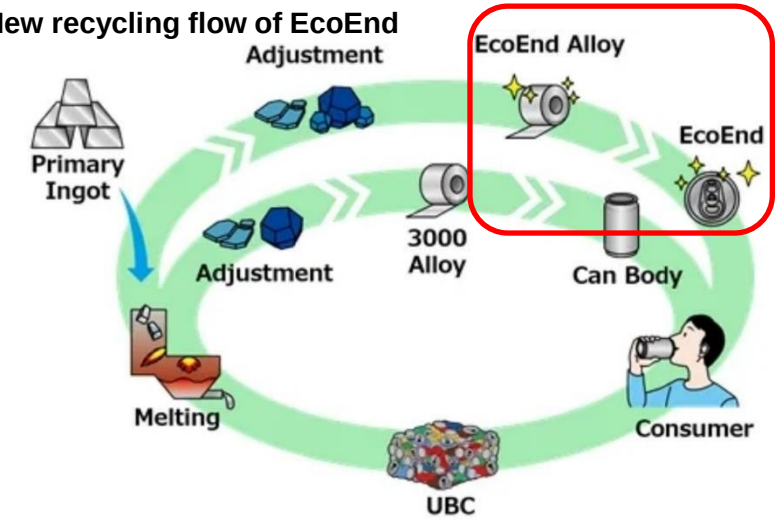
Expanding Sales of Next-Generation EcoEnd™ Beverage Can Lids

Wider launch of EcoEnd,™ which reduces GHG emissions by nearly 40%

Current recycling flow for aluminum container materials



New recycling flow of EcoEnd



EcoEnd
made with a new endless loop



- ✓ EcoEnd™ beverage can lids with 40% lower emissions during manufacturing were jointly developed with Toyo Seikan Co., Ltd.
- ✓ Lid thickness remains the same, eliminating the need to modify equipment used to attach lids after filling
- ✓ Mass production is underway, and the lids are being launched more widely

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Initiatives Promoting Use of Aluminum Cans

Challenges and objectives:
Aluminum can demand continues to decline amid a shrinking population, frugal consumers with inflation fatigue, and lower alcohol consumption among younger generations.
Meanwhile, demand for PET plastic bottles remains strong, in contrast to trends in Europe and the U.S. Thus, these initiatives are intended to create more widespread demand for aluminum cans.

Overall Goal	**Creating a "lighter world" through wider use of aluminum cans**
Stance for Activities	**Making aluminum cans the obvious choice** (unlike now, when very little water or tea is sold this way)

▶ Current initiatives raise awareness of aluminum can environmental benefits, present them more favorably, and encourage use

Examples of initiatives

Plain aluminum bottle-shaped cans for water

- ✓ Available in lots of 100 with custom design
- ✓ This project addresses feedback from those who wanted to try using aluminum bottle cans but hesitated due to the minimum order quantity
- ✓ Our aim is to encourage potential users by lowering entry
- ✓ Expanding use as a leader in addressing issues in marine plastic





Aluminum drinking cups

- ✓ Original design promotes expanded use at a variety of events or venues
- ✓ Becoming a preferred way for users to experience the advantages of recycling and enjoy the refreshing coolness of aluminum
- ✓ Gaining popularity at an array of events



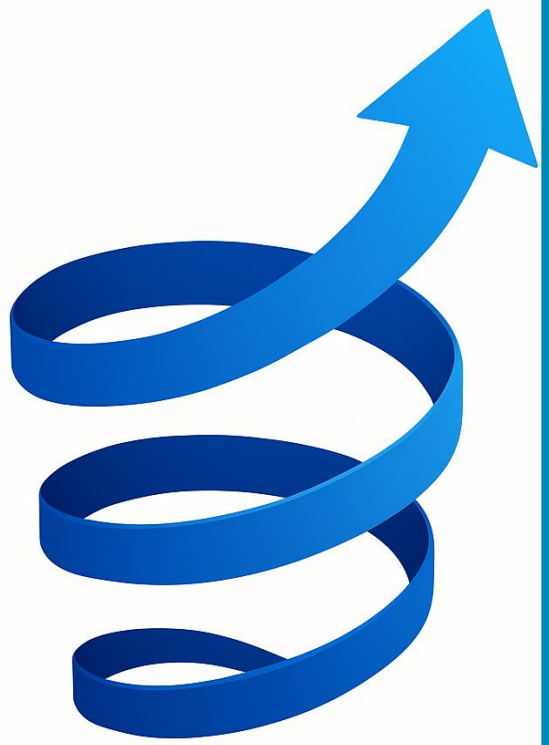
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Creating Environmental Value Through Value-Added Materials

Currently promoting the economic benefit that the environmental value of a smaller footprint represents

Smaller Environmental Footprint

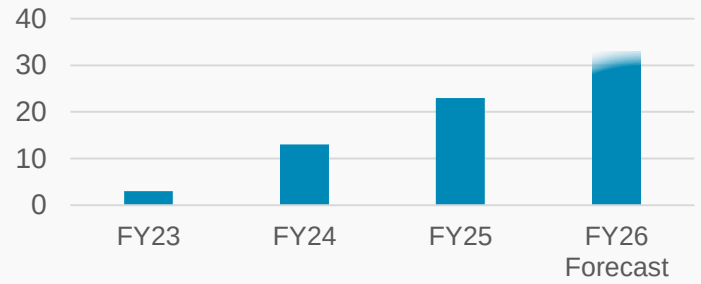
- **Procurement of virgin aluminum made using renewable energy**
  - ✓ Recycled raw materials
  - ✓ Green virgin aluminum
- **Capital investment supporting recycling**
  - ✓ Fukui: UBC melting/recycling system
  - ✓ TAA: Shredder line expansion
  - ✓ UATH: Scrap furnace expansion
  - ✓ Oyama: Advanced casting system
- **Development of alloys applying recycled raw materials**
- **Procurement of renewable energy**



Turning Environmental into Economic Value

- **Expanding sales of eco-friendly products**
- **Tangible forms of environmental value**
- **Third-party certification**
- **Promotion of environmental value**

Cumulative ALmitas⁺ SMART projects



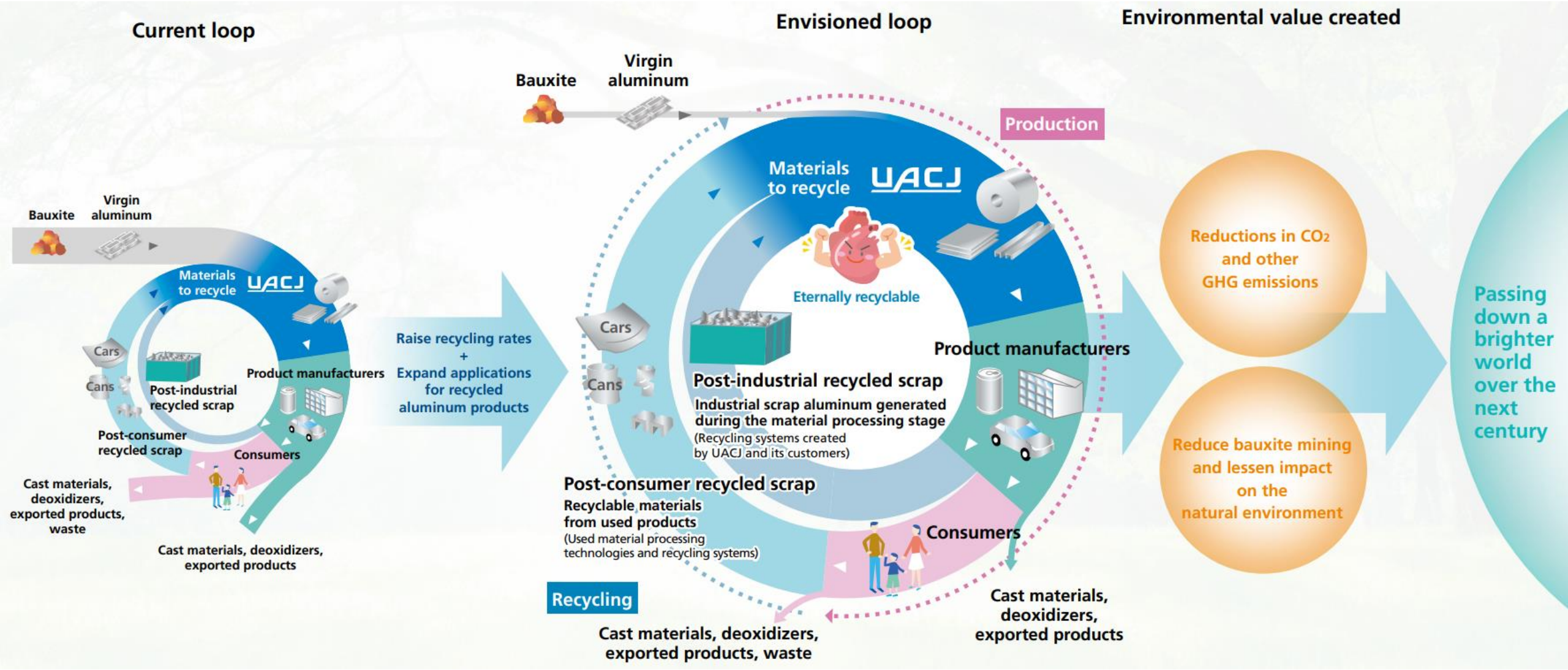
ALmitas⁺

8 customer advantages from the value of aluminum and UAJC technology

Aesthetics, designability	Light	Original, practical	Easy fabrication	Efficiency	Sustainability	Durability	Co-creation

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Addressing Social Issues: Aluminum circularity at the heart of a circular economy



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