

Fiscal 2014 Q1
Operating Performance
Supplementary Materials

July 31, 2013

 **Furukawa-Sky Aluminum Corp.**

Note: Fiscal 2014 indicates the fiscal year ending March 31, 2014.



Fiscal 2014 Q1 Consolidated Operating Performance (Year on Year)

< Consolidated >

(Billions of yen)

	Fiscal 2013 Q1 (A)	Fiscal 2014 Q1 (B)	Change (B) – (A)	Change rate (%) (B-A) / (A)
Net sales	47.1	46.8	(0.3)	(0.6)
Operating income	1.5	2.9	1.3	88.7
Ordinary income (loss)	1.6	3.0	1.4	85.8
Net income (loss)	0.9	0.2	(0.7)	(78.2)

< Non-consolidated > (Reference)

(Billions of yen)

	Fiscal 2013 Q1 (A)	Fiscal 2014 Q1 (B)	Change (B) – (A)	Change rate (%) (B-A) / (A)
Net sales (Volume)	41.0 (102K tons)	39.7 (95K tons)	(1.3) (-7K tons)	(3.3%) (7.0%)
Operating income	1.4	2.6	1.2	81.4
Ordinary income (loss)	1.6	2.8	1.2	76.3
Net income (loss)	1.1	0.3	(0.8)	(75.1)

Notes: Figures have been rounded to the nearest billion yen.

Fiscal 2013 and 2014 indicate the fiscal years ended/ending March 31, 2013 and 2014, respectively.

Analysis of Consolidated Ordinary Income (Fiscal 2013 Q1 → 2014 Q1)

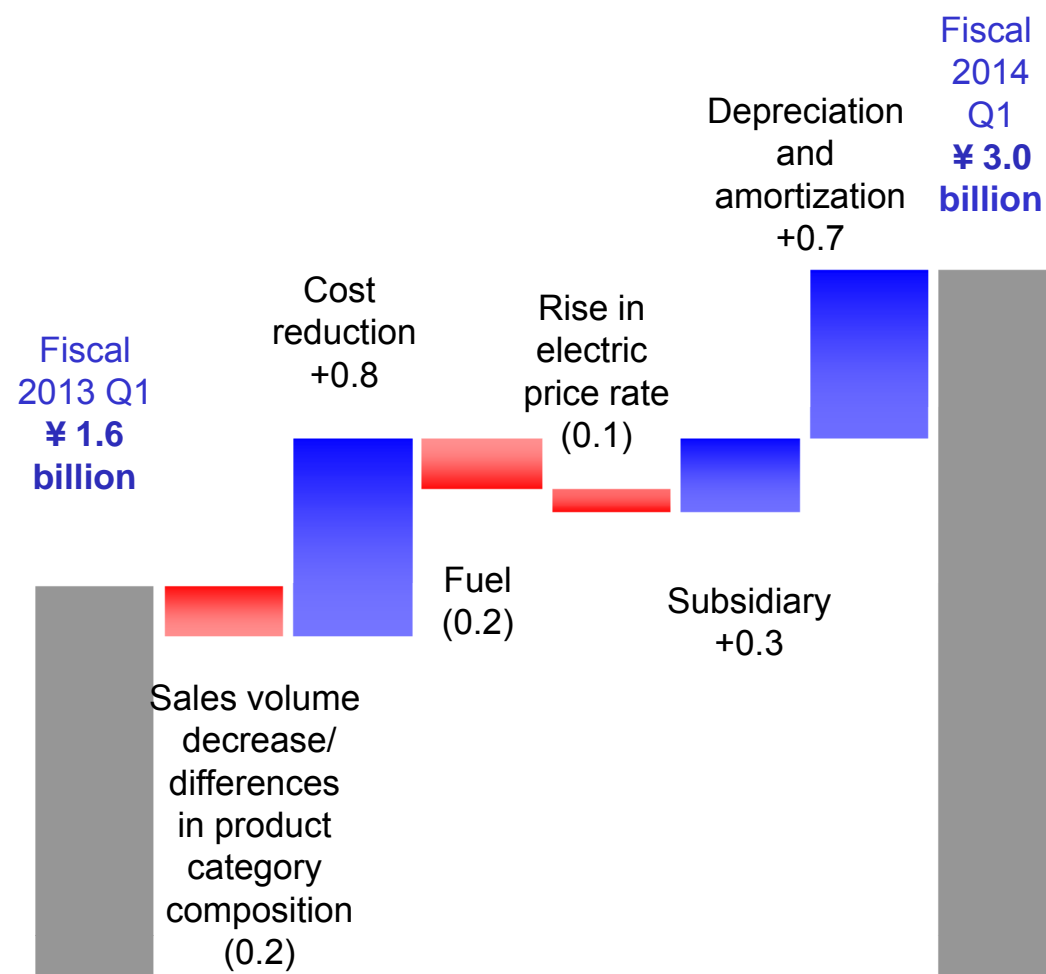
Fiscal 2013 Q1 1.6 billion yen → Fiscal 2014 Q1 3.0 billion yen

Break down of change in consolidated ordinary income (1.4 billion yen)

<Individual product volumes>

(Thousand tons)

Product category		Fiscal 2013 Q1 (a)	Fiscal 2014 Q1 (b)	Change (b) - (a)	
Sheets	Can materials	33	32	(1)	
	Foil	9	8	(1)	
	General domestic demand	29	25	(4)	
	Thick sheets	LNG	3	3	0
		Other	6	5	(1)
	Export	14	14	0	
Subtotal		93	87	(7)	
Subtotal of Extrusion		8	8	0	
Subtotal of Casting/Forging		1	1	0	
Total		102	95	(7)	



Note: Fiscal 2013 and 2014 indicate the fiscal years ended/ending March 31, 2013 and 2014, respectively.



Consolidated Balance Sheet

(Billions of yen)

	Mar. 31, 2013	Jun. 30, 2013	Change
Current Assets	95.6	111.5	15.9
Cash and bank deposits	9.0	11.5	2.5
Short-term loans receivable (management)	3.0	7.5	4.5
Notes and accounts receivable-trade	53.9	57.2	3.3
Inventories	23.4	28.0	4.6
Other assets	6.2	7.3	1.0
Fixed assets	122.2	121.9	(0.3)
Tangible / Non-tangible fixed assets	96.3	93.9	(2.4)
Investments and other assets	25.9	28.0	2.1
Asset total	217.8	233.4	15.7

	Mar. 31, 2013	Jun. 30, 2013	Change
Current Liabilities	90.1	98.0	7.9
Notes and accounts payable-trade, others	56.2	59.6	3.5
Short-term loans payable / Current portion of long-term loans payable / Bonds payable	32.4	35.4	3.1
Other liabilities	1.6	2.9	1.3
Fixed liabilities	50.4	56.5	6.1
Long-term loans / bonds payable	38.4	42.0	3.6
Other fixed liabilities	12.0	14.5	2.6
Shareholder's equity	76.5	78.1	1.6
Minority interests	0.8	0.9	0.1
Liabilities / Gross capital total	217.8	233.4	15.7

Note: Figures have been rounded to the nearest billion yen.



Consolidated Key Indicators

	March 31, 2013	June 30, 2013	Change
Owners' equity (billions of yen)	76.5	78.1	1.6
Owners' equity ratio (%)	35.1	33.4	(1.7)
Interest-bearing debt (billions of yen)	70.8	77.4	6.7
NET interest-bearing debt (billions of yen)	58.7	58.4	(0.3)
Debt / equity ratio (times)	0.93	0.99	0.07
NET Debt / equity ratio (times)	0.77	0.75	0.02
ROE (%)	4.3	4.2	(0.1)

Note: Figures have been rounded to the nearest billion yen.

ROE as of June 30, 2013 is based on forecasts for the fiscal year 2014.



Results Forecasts for Fiscal 2014 First Half

< Consolidated >

(Billions of yen)

	First Half (as of May) (A)	First Half (revised) (B)	Change (B) - (A)	Change rate (%) (B-A) / (A)
Net sales	95.5	95.5	0	0
Operating income	2.9	4.4	1.5	51.7%
Ordinary income (loss)	3.3	4.9	1.6	48.5%
Net income (loss)	1.8	1.6	(0.2)	(11.1%)

< Non-consolidated > (Reference)

(Billions of yen)

	First Half (as of May) (A)	First Half (revised) (B)	Change (B) - (A)	Change rate (%) (B-A) / (A)
Net sales (Volume)	80.8 (196K tons)	81.7 (196K tons)	0.8 (0K tons)	1% 0(%)
Operating income	2.3	3.9	1.6	70%
Ordinary income (loss)	2.2	3.9	1.7	78%
Net income (loss)	1.2	1.1	(0.1)	(4%)

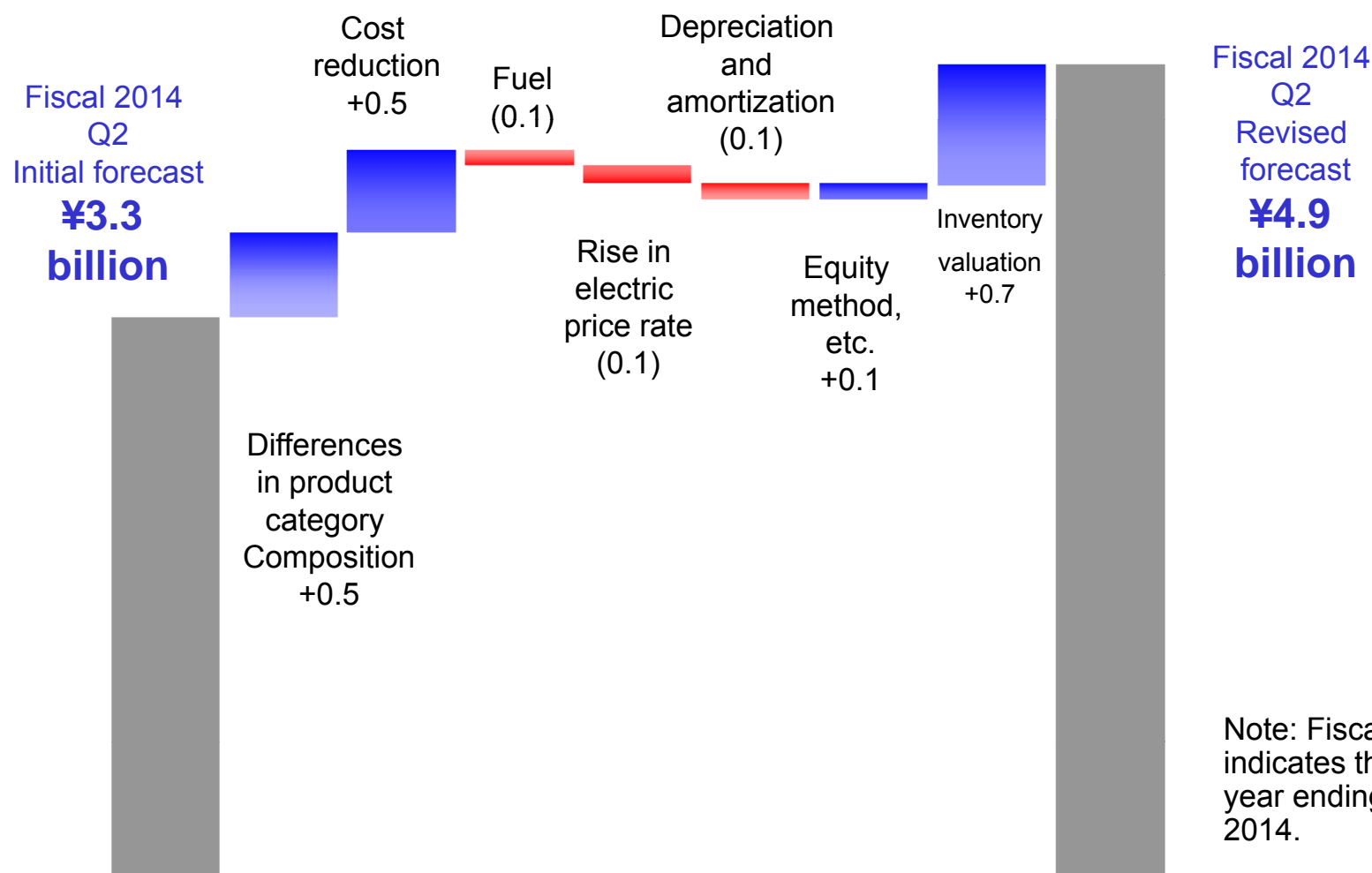
Note: Figures have been rounded to the nearest billion yen.

Analysis of Consolidated Ordinary Income

(Initial Forecast→ Revised Forecast for First Half of Fiscal 2014)

First half of fiscal 2014 <initial forecast> 3.3 billion yen→ <revised forecast> 4.9 billion yen

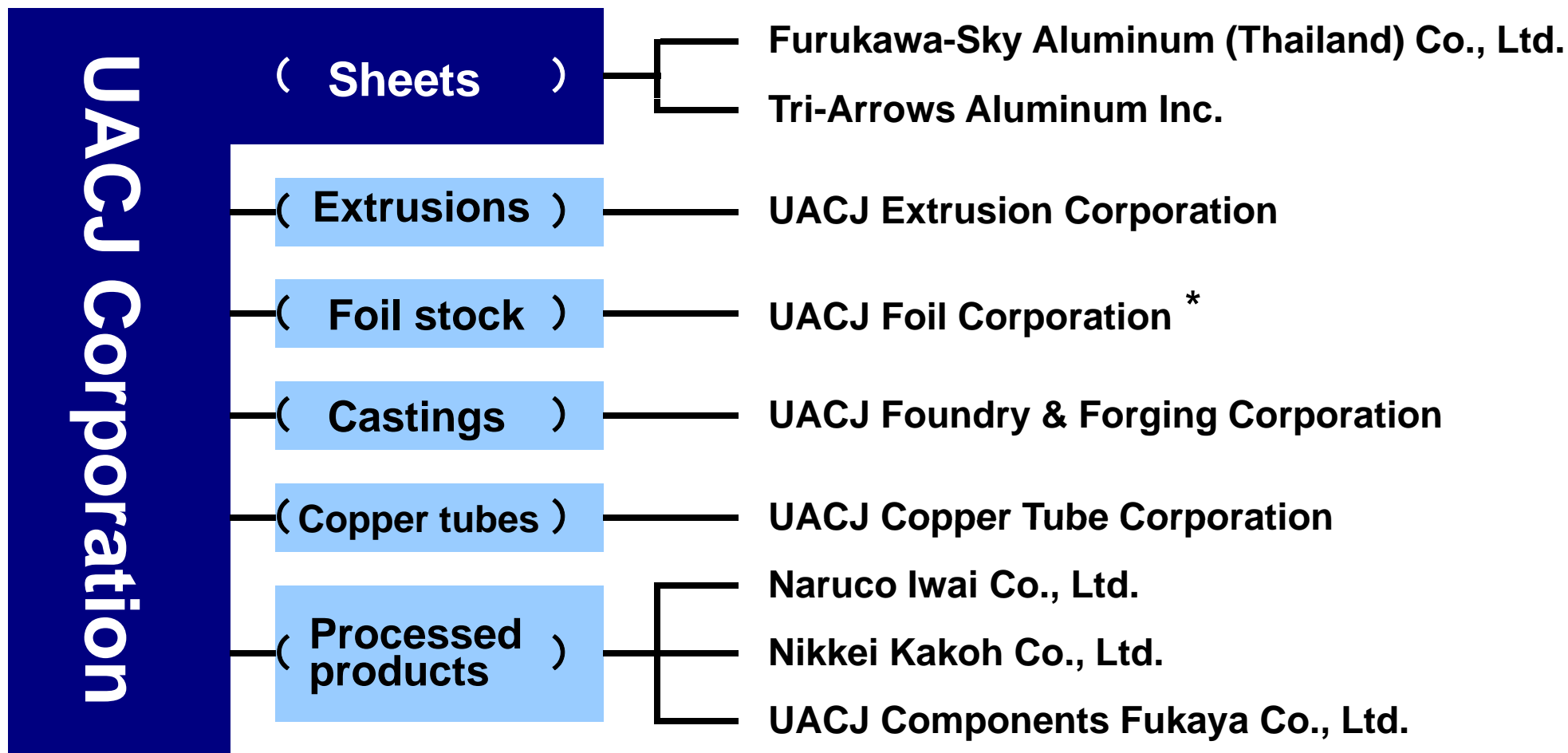
Breakdown of change in consolidated ordinary income forecast (+1.6 billion yen)



Note: Fiscal 2014 indicates the fiscal year ending March 31, 2014.



UACJ Group Business Structure and Principal Companies

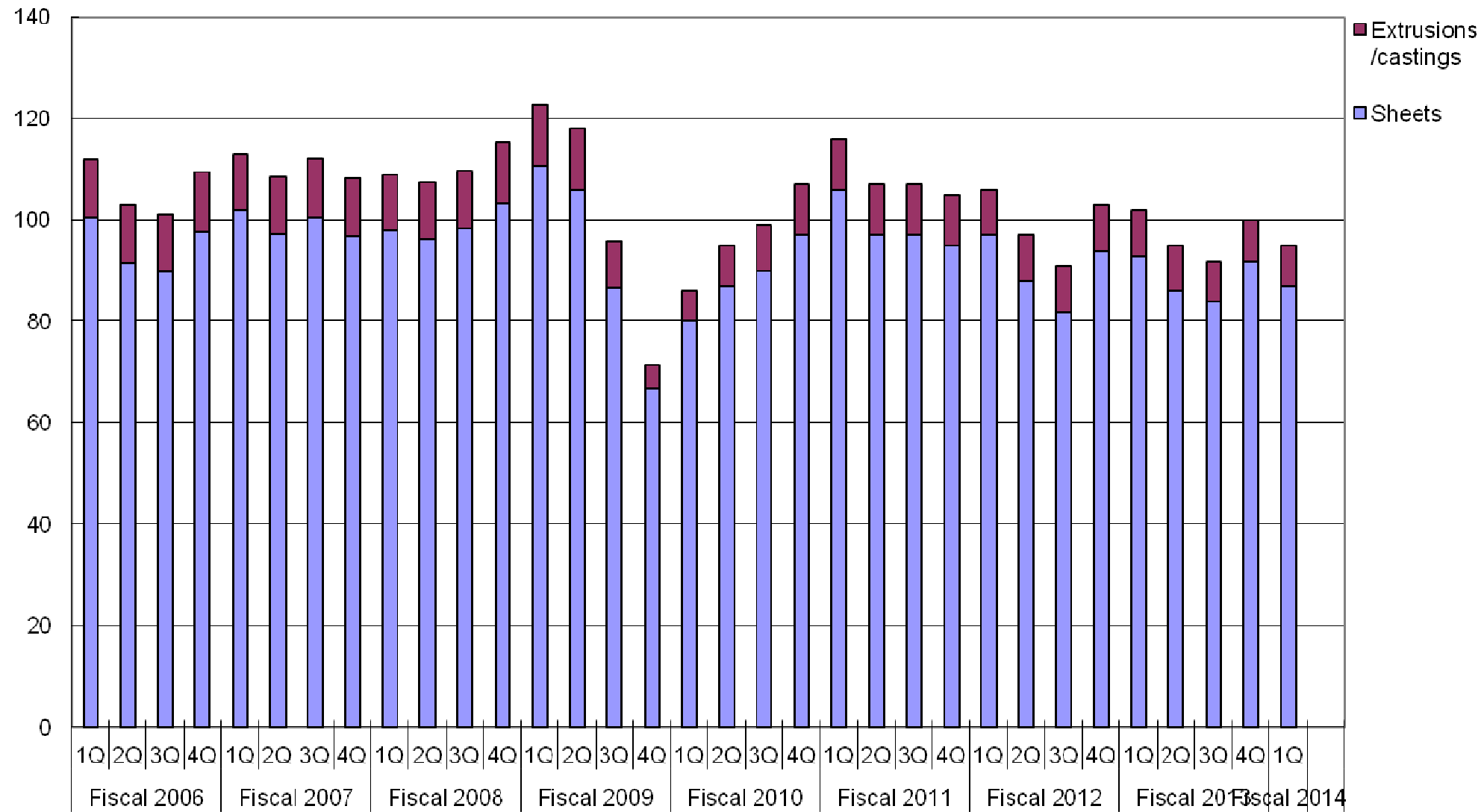


Note: The integration between Nippon Foil Mfg. Co., Ltd., and SUMIKEI ALUMINUM FOIL CO., LTD., is scheduled to take place on January 1, 2014.



For Reference **Product Volume Movement**

(Thousand tons)



Note: Each fiscal year ends on March 31 of the indicated years, that is, fiscal 2013 refers to the fiscal year ended on March 31, 2013.



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(Tokyo Stock Exchange, First Section, Code: 5741)