





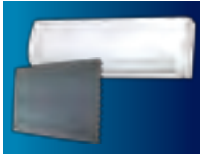

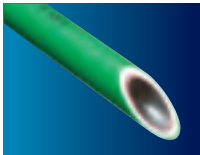



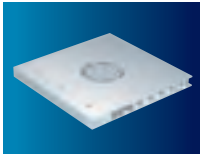


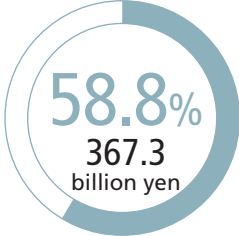
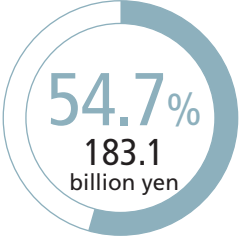

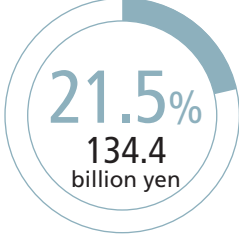
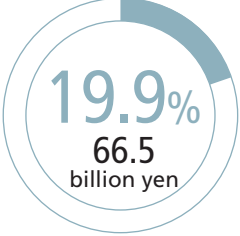

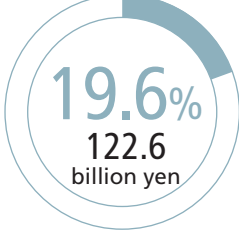
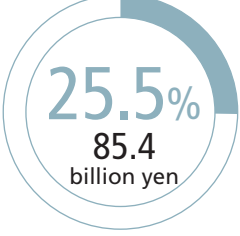


Information by Business

Business		Net sales margin (fiscal 2017)	Operating income margin (fiscal 2017)	Products
<p>Rolled Aluminum Products Business</p> <ul style="list-style-type: none"> ■ Flat Rolled Products Business ■ Extrusion Business ■ Foil Business ■ Casting and Forging Business 		<p>68.4% 497.9 billion yen</p>	<p>82.4% 29.7 billion yen</p>	 Automotive body sheet  Aluminum can stock and closure materials  LNG tank materials  Automobile heat exchanger and tubing materials  Turbocharger compressor wheels  Lithium-ion battery current collector foil
<p>Wrought Copper Products Business</p> <ul style="list-style-type: none"> ■ Copper Tubing Business 		<p>6.3% 45.6 billion yen</p>	<p>5.8% 2.1 billion yen</p>	 Air-conditioner internally grooved copper tubing  Heat exchanger tubing  Piping for hot/cold water supply  Piping for construction
<p>Precision-machined Components and Related Businesses</p> <ul style="list-style-type: none"> ■ Precision-machined Components Businesses 		<p>25.4% 184.6 billion yen</p>	<p>11.8% 4.3 billion yen</p>	 Bumper assembly  Parabolic antenna  Honeycomb panel  Large aluminum tank

Note: Net sales includes intersegment sales and transfers. Operating income is before intersegment adjustments.

Sales by Region

Region	Main business sites	Net sales margin (fiscal 2017)	Property, plant and equipment (as of March 31, 2018)
 <p>Japan</p>	<ul style="list-style-type: none"> ■ Nagoya Works ■ Fukui Works ■ Fukaya Works ■ Nikko Works 	 <p>58.8% 367.3 billion yen</p>	 <p>54.7% 183.1 billion yen</p>
 <p>USA</p>	<ul style="list-style-type: none"> ■ Tri-Arrows Aluminum Inc. ■ Logan Aluminum Inc. ■ Constellium-UACJ ABS LLC ■ UACJ Automotive Whitehall Industries, Inc. 	 <p>21.5% 134.4 billion yen</p>	 <p>19.9% 66.5 billion yen</p>
 <p>Thailand/ Others</p>	<ul style="list-style-type: none"> ■ UACJ (Thailand) Co., Ltd. 	 <p>19.6% 122.6 billion yen</p>	 <p>25.5% 85.4 billion yen</p>

Assumptions and sensitivities

	Fiscal 2017	Fiscal 2018 (Forecast)	Sensitivity on Ordinary Income
Nikkei average price of aluminum (¥/kg)	283	293	¥10/kg change →¥2.0–3.0 billion/year
London Metal Exchange (\$)	2,045	2,100	\$100/kg change →¥2.2–¥3.5 billion/year
Foreign exchange (¥/\$)	112	110	Almost no impact -Fuel and additional material: Positively affected by stronger yen -Rolling margin, forex conversion: Positively affected by weaker yen
Foreign exchange (¥/Thai baht)	3.31	3.4	
Dubai Crude oil (\$)	57	60	\$10 change →Approx. ¥1.0 billion/year

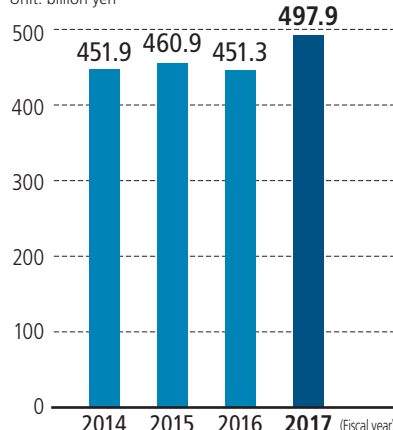
Note: Following a review of each market, the forecast amounts were revised as of the publication date of the Company's report on consolidated financial results for the first quarter of fiscal 2018.

Rolled Aluminum Products Business



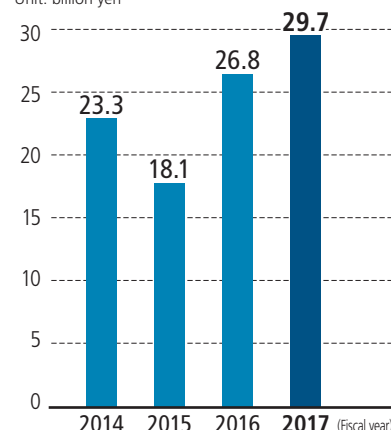
Net sales

Unit: billion yen



Operating income

Unit: billion yen



Note: Figures for net sales and operating income were calculated before intersegment sales and transfers.

Financial results and forecast

In fiscal 2017, total sales volume of flat-rolled aluminum products surpassed the million-ton mark for the second consecutive year, increasing 28 thousand tons year on year to 1,049 thousand tons. Sales of flat-rolled aluminum for can stock, a mainstay product, were negatively affected by declining demand in Japan, which continued from the previous fiscal year due to slumping sales of canned beer. Nonetheless, demand in Asia was strong, resulting in a substantial sales increase at UACJ (Thailand) Co., Ltd. In the U.S., sales were down at Tri-Arrows Aluminum Inc. as it boosted its supply of aluminum structural materials for automobiles. Meanwhile, sales of aluminum foil stock and materials for IT-related devices and equipment were on par with the previous fiscal year. Sales of automotive body sheet and heat exchanger materials were brisk, but sales of thick plates for LNG tankers were down year on year. Sales of materials for semiconductor and liquid crystal manufacturing equipment grew significantly, while sales of general

aluminum materials, including fin materials for air conditioner condensers, increased year on year.

As a result of the factors above, as well as the positive impact of higher aluminum ingot prices, which are reflected in product sales prices, net sales in the Flat-Rolled Aluminum Products segment rose 10.3% to 497.9 billion yen in fiscal 2017. Operating income came in at 29.7 billion yen, up 10.8% year on year mainly as a result of favorable Inventory valuation.

In fiscal 2018, total sales volume of flat-rolled aluminum products is projected to reach 1,115 thousand tons, increasing 66 thousand tons year on year. The growth is expected to be especially prominent in markets outside Japan, with UACJ (Thailand) forecasting a substantial increase. In fact, UACJ expects its annual sales volume in overseas markets to exceed the amount in the Japanese market for the first time since it was established in 2013.

Product mix of rolled aluminum products and main customers

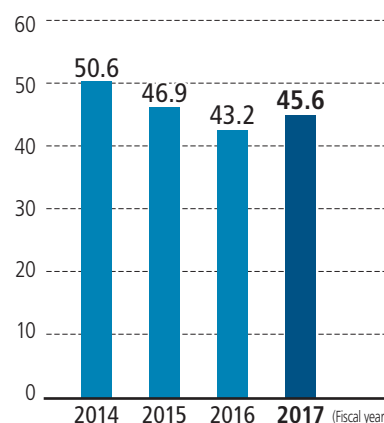
Product uses	Fiscal 2017 sales volume		Main customers	Main end-product manufacturers
	(Unit: 1,000t)	(as % of total)		
Can stock	602	57.4%	Can manufacturers	Beverage/Food manufacturers
Foil	49	4.7%	Foil manufacturers	Pharmaceutical/Food manufacturers
IT	21	2.0%	Electronic parts manufacturers	IT equipment manufacturers
Automotive	135	12.9%	Automobile/ Parts manufacturers	Automobile manufacturers
Thick plate	69	6.6%	Metal trading companies Shipbuilders	Liquid crystal/Semiconductor production equipment manufacturers Shipbuilding
Other generalpurpose materials	174	16.6%		
Total	1,049	100%		
For Japanese market	529	50.4%		
For overseas markets	520	49.6%		

Wrought Copper Products Business



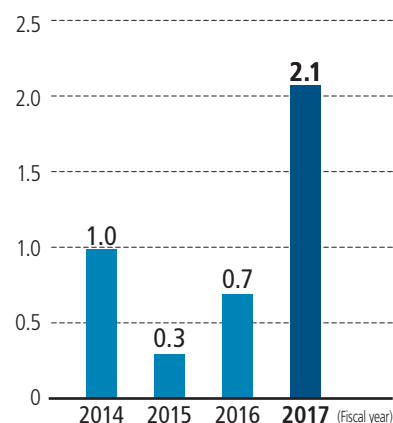
Net sales

Unit: billion yen



Operating income

Unit: billion yen



Note: Figures for net sales and operating income were calculated before intersegment sales and transfers.

Financial results and forecast

In the Wrought Copper Products segment, net sales increased by 5.6% to 45.6 billion yen, mainly due to brisk sales of copper tubing for air conditioners on the back of steady shipments of air conditioner units in Japan, as well as to higher copper ingot prices, which were reflected in product sales prices. Operating income jumped 195.3% year on year to 2.1 billion yen mainly as a result of highly favorable

inventory valuation.

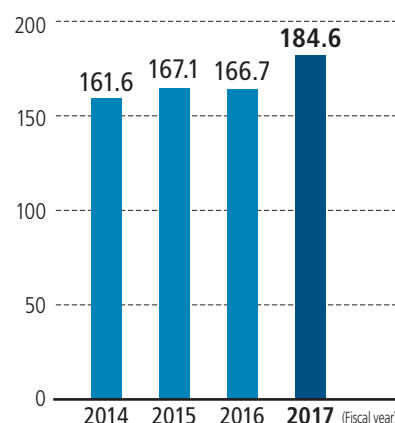
In fiscal 2018, net sales are forecast to increase to 55.0 billion yen based on growing sales volume of copper pipes for air conditioners. Operating income, however, is projected to remain on par with fiscal 2017 at 2.0 billion yen, mainly due to the impact of unfavorable inventory valuation.

Precision-machined Components and Related Businesses



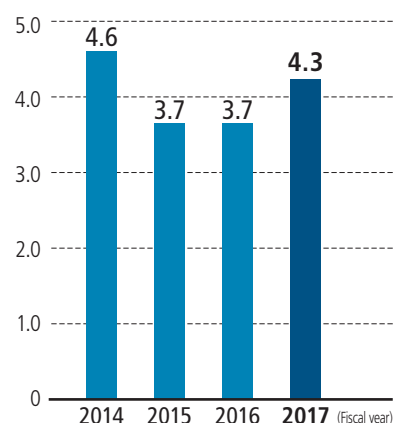
Net sales

Unit: billion yen



Operating income

Unit: billion yen



Note: Figures for net sales and operating income were calculated before intersegment sales and transfers.

Financial results and forecast

In the Precision-machined Components and Related Businesses segment, net sales climbed 10.7% to 184.6 billion yen in fiscal 2017, mainly due to growing demand for aluminum components for IT-related devices and equipment, as well as to higher aluminum ingot prices. Operating income totaled 4.3 billion yen, an increase of 13.9% year on year.

In fiscal 2018, net sales are projected to reach 200.0 billion yen amid ongoing brisk demand for aluminum components for IT-related devices and equipment. On the other hand, operating income is expected to remain flat at 4.0 billion yen, mainly as a result of unfavorable inventory valuation.