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On the publication of this report

The UACJ Report 2020 is an integrated report combininb the Company' s business performance and financial information with general information about its management strategies, global business development plans, ESG activities, and other data.

UACJ has published integrated reports annually since fiscal 2015 to help stakeholders in Japan and worldwide gain a clear and comprehensive understanding of the Company. The report also includes an overview of market trends in the flat-rolled aluminum market so readers who are new to the Company can easily understand our business environment

The report was prepared with input from departments throughout our organization and with reference to the International Integrated Reporting Framework of the International Integrated Reporting Council (IIRC) and the Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation of the Japanese Ministry of Economy, trade and Industry (METI).

The Sources of UACJ's Growth

Fiscal 2019 Activity Report

Research and Development 45 Advancing Sustainable Manufacturing 46 Human Resources Management 47

Performance Overview and Primary Activities 48

North America 52 Asia and Other Regions 53 Japan 54

10-Year Financial Data 55

Management Discussion and Analysis ------ 57

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Frequently Asked Questions 69

Fiscal 2019 Results by Geographical Segment

We hope our stakeholders will gain a deeper understanding of our activities from this report and support us in our drive to continue enhancing the corporate value of UACJ.



Reporting Scope

Period Covered

April 1, 2019 to March 31, 2020 (with some information about activities after March 2020)

Organizations Covered

subsidiaries in Japan (including specific data for

principles

About Forward-looking Statements

Some information in this report pertains to forward-looking statements and future earnings. These statements encompass risks and uncertainties and are not a guarantee of future earnings. Please be aware that actual prospects and earnings may differ from forecasts as a result of changes in the business environment and other factors.

UACJ Corporation and its consolidated some companies) Accounting Standards Japanese generally accepted accounting