

Unit: millions of yen

	Previous fiscal year (as of March 31, 2019)	Current fiscal year (as of March 31, 2020)
Assets		
Current assets		
Cash and deposits	26,510	28,741
Notes and accounts receivable-trade	145,217	100,913
Merchandise and finished goods	38,243	45,608
Work in process	62,300	50,153
Raw materials and supplies	54,567	40,158
Other	21,528	23,444
Allowance for doubtful accounts	(73)	(98)
Total current assets	348,291	288,919
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	70,977	72,353
Machinery, equipment and vehicles, net	117,002	137,232
Land	114,920	104,957
Construction in progress	50,790	50,657
Other, net	9,039	10,168
Total property, plant and equipment	362,728	375,366
Intangible assets		
Goodwill	43,156	39,148
Other	12,835	10,968
Total intangible assets	55,991	50,116
Investments and other assets		
Investment securities	21,384	13,036
Retirement benefit assets	487	432
Deferred tax assets	1,569	9,340
Other	16,846	15,652
Allowance for doubtful accounts	(72)	(75)
Total investments and other assets	40,214	38,384
Total non-current assets	458,933	463,866
Total assets	807,224	752,785

Unit: millions of yen

	Previous fiscal year (as of March 31, 2019)	Current fiscal year (as of March 31, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	122,535	96,023
Short-term loans payable	61,601	54,298
Current portion of long-term loans payable	45,579	53,494
Lease obligations	2,597	16,000
Other	40,958	44,619
Total current liabilities	273,269	264,434
Non-current liabilities		
Long-term loans payable	267,901	236,218
Retirement benefit obligations	18,192	18,182
Other	41,658	31,234
Total noncurrent liabilities	327,751	285,635
Total liabilities	601,020	550,069
Net assets		
Shareholders' equity		
Capital stock	52,277	52,277
Capital surplus	80,318	80,318
Retained earnings	51,337	50,481
Treasury stock	(307)	(319)
Total shareholders' equity	183,624	182,756
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,670	71
Deferred gains or losses on hedges	(1,203)	(2,042)
Foreign currency translation adjustment	6,950	10,079
Cumulative adjustments related to retirement benefits	(44)	(2,501)
Total accumulated other comprehensive income	7,373	5,607
Non-controlling interests	15,206	14,353
Total net assets	206,204	202,716
Total liabilities and net assets	807,224	752,785

Consolidated Statements of Income

Unit: millions of yen

	Previous fiscal year (From April 1, 2018 to March 31, 2019)	Current fiscal year (From April 1, 2019 to March 31, 2020)
Net sales	661,330	615,150
Cost of sales	588,956	549,026
Gross profit	72,375	66,124
Selling, general and administrative expenses	57,506	55,997
Operating income	14,868	10,126
Non-operating income		
Dividend income	444	800
Gain on valuation of derivative	857	462
Other	2,277	1,518
Total non-operating income	3,578	2,779
Non-operating expenses		
Interest expenses	6,740	6,921
Share of loss of entities accounted for using equity method	3,184	—
Other	2,321	2,197
Total non-operating expenses	12,246	9,118
Ordinary income	6,201	3,788
Extraordinary income		
Gain on sale of investment securities	1,636	2,000
Gain on transfer of equity	2,591	—
Other	1,313	57
Total extraordinary income	5,539	2,057
Extraordinary loss		
Loss on valuation of shares of subsidiaries and associates	—	5,330
Structural reform loss	—	986
Loss on retirement of non-current assets	826	874
Fire loss	374	—
Other	499	277
Total extraordinary losses	1,700	7,467
Income or loss before income taxes	10,041	(1,622)
Income taxes-current	6,337	409
Income taxes-deferred	1,756	(4,958)
Total income taxes	8,093	(4,550)
Net income	1,948	2,927
Net income attributable to non-controlling interests	832	889
Net income attributable to owners of the parent	1,116	2,038

Consolidated Statements of Comprehensive Income

Unit: millions of yen

	Previous fiscal year (From April 1, 2018 to March 31, 2019)	Current fiscal year (From April 1, 2019 to March 31, 2020)
Net income	1,948	2,927
Other comprehensive income		
Valuation difference on available-for-sale securities	(716)	(1,599)
Deferred gains (losses) on hedges	(586)	(1,318)
Foreign currency translation adjustment	124	3,094
Adjustments to retirement benefits	(446)	(1,185)
Share of other comprehensive income of entities accounted for using equity method	(678)	(1,819)
Total other comprehensive income	(2,302)	(2,827)
Comprehensive income	(354)	101
(Attributable to)		
Owners of the parent	(1,604)	272
Non-controlling interests	1,251	(171)

Unit: millions of yen

	Previous fiscal year (From April 1, 2018 to March 31, 2019)	Current fiscal year (From April 1, 2019 to March 31, 2020)
Net cash provided by (used in) operating activities		
Income or loss before income taxes	10,041	(1,622)
Depreciation and amortization	27,215	27,748
Amortization of goodwill	3,490	3,455
Loss on valuation of shares of subsidiaries and associates	—	5,330
Interest and dividends income	(1,298)	(970)
Interest expenses	6,740	6,921
Decrease (increase) in notes and accounts receivable-trade	(10,275)	42,113
Decrease (increase) in inventories	(9,431)	7,936
Increase (decrease) in notes and accounts payable-trade	1,301	(23,077)
Other	(1,823)	(1,471)
Subtotal	25,960	66,364
Interest and dividends income received	1,625	1,070
Interest expenses paid	(6,681)	(7,046)
Income taxes (paid)	(10,253)	(2,274)
Net cash provided by (used in) operating activities	10,651	58,115
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(46,295)	(52,851)
Purchase of intangible assets	(696)	(516)
Proceeds from sales of investment securities	4,346	4,142
Proceeds from equity transfer	11,093	—
Proceeds from sale of shares of subsidiary due to change in scope of consolidation	—	21,341
Other	(3,395)	(2,136)
Net cash provided by (used in) investing activities	(34,947)	(30,021)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(51)	(7,441)
Proceeds from long-term loans payable	86,478	24,023
Repayment of long-term loans payable	(52,269)	(47,459)
Cash dividends paid	(1,447)	(2,894)
Dividends paid to non-controlling interests	(205)	(682)
Sale-and-leaseback revenues	1,824	3,521
Proceeds from sale and installment back	122	12,808
Payments of sale and installment back payable	(487)	(5,415)
Outlays for the repayment of lease obligations	(2,507)	(2,361)
Other	(2,487)	49
Net cash provided by (used in) financing activities	28,971	(25,852)
Effect of exchange rate change on cash and cash equivalents	(278)	349
Net increase (decrease) in cash and cash equivalents	4,395	2,591
Cash and cash equivalents at beginning of period	20,794	25,190
Cash and cash equivalents at end of period	25,190	27,781