## On the Publication of UACJ Report 2021

On May 12, 2021, UACJ released its long-term vision UACJ Vision 2030 and Third Mid-term Management Plan covering the period up to fiscal 2023, in which it clarified the materiality issues it will address in order to achieve the Group's management philosophy and ambition. UACJ Report 2021 was compiled with a focus on "what we think is important" for realizing the sustainable growth of both the Group and society.

In the special feature sections, we provide reports from relevant officers on the global development of aluminum as a material for cans amid growing worldwide demand for aluminum cans and the expansion of the automotive parts business in North America in order to realize the new mid-term management plan; as well as reports of efforts to realize the long-term management vision from the officers in charge of initiatives focused on environmental activities, human resources, research and development technology, and digital transformation. We also feature our outside directors, who discuss topics such as their assessment of the long-term vision and new mid-term management plan, and their expectations for the future. Our aim is to provide a deeper understanding of the business environment around UACJ, the ambition we are working toward, and our business strategies.

The report was prepared with input from departments throughout our organization and using references including the International Integrated Reporting Framework of the International Integrated Reporting Council (IIRC) and the Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation of the Japanese Ministry of Economy, Trade and Industry (METI). We hope you find this report of value and please do not hesitate to share your opinions and impressions with us.

### Teruo Kawashima

Director and Managing Executive Officer

## Overview

### Introducing UACJ

CONTENTS

- 01 Contents/On the Publication of UACJ Report 2021
- 02 UACJ Group Philosophy03 Aluminum's role in solving
- environmental issues
- 07 Value Creation Process

## Strategy

### How UACJ achieves growth

- 09 Long-term Management Vision
- 15 President's Message
- 23 Message from the Finance and Accounting Chief Executive
- 29 Transitioning Between Management Plans
- 31 Third Mid-term Management Plan
- 33 SPECIAL FEATURE 1 Demand for aluminum cans is rising
- in North America, backed by consumer awareness of aluminum's environmental benefits 35 SPECIAL FEATURE 2
- Tapping robust demand for aluminum automotive parts in North America as the shift to EVs gains momentum
- 37 Risks (Opportunities and Threats) Surrounding UACJ
- 39 Environmental Initiatives
- 43 Initiatives for Human Resources
- 45 R&D and Digital Transformation Initiatives

## Governance

How governance is practiced at UACJ

- 47 A Conversation Between Outside Directors 1
- 49 A Conversation Between Outside Directors 2
- 51 Corporate Governance
- 57 Risk Management
- 59 Board of Directors

## Data

FY2020 business results and other information

- 61 Highlights of Financial and Non-Financial Results
- 63 Segment Highlights
- 65 10-Year Financial Highlights
- 67 Fiscal 2020 Financial Report Management Discussion and Analysis
- 75 Consolidated Balance Sheets
- 79 Corporate and Stock Information
- 81 Frequently Asked Questions

### Positioning of This Report

# Financial Reporting Non-financial Reporting (Environment, Society, Governance) UACJ Report 2021 (Integrated Report) Securities Report (including governance information) IR Website

### Reporting Scope

Period Covered : April 1, 2020 to March 31, 2021 (with some information about activities after April 2021)

Organizations Covered :

UACJ Corporation and its consolidated subsidiaries in Japan (including specific data for some companies)

### Accounting Standards :

Japanese generally accepted accounting principles Issue date : September 2021

#### About Forward-looking Statements

Some information in this report pertains to forward-looking statements and future earnings. These statements encompass risks and uncertainties and are not a guarantee of future earnings. Please be aware that actual prospects and earnings may differ from forecasts as a result of changes in the business environment and other factors.

## UACJ Group Philosophy



## **Our Purpose**

Contribute to society by using raw materials to manufacture products that enhance prosperity and sustainability.

## **Our Vision**

Aluminum is our passion. It inspires our work in building a better world and a healthier environment.

### **Our Values**

- Respect and understand your associates
- Embrace honesty and foresight
- Be curious and challenging