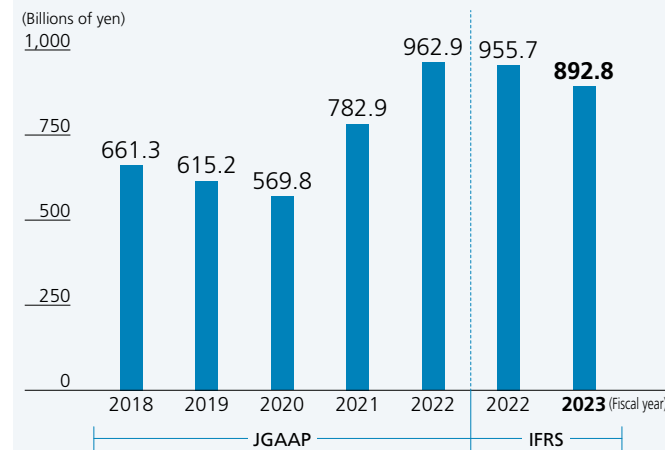


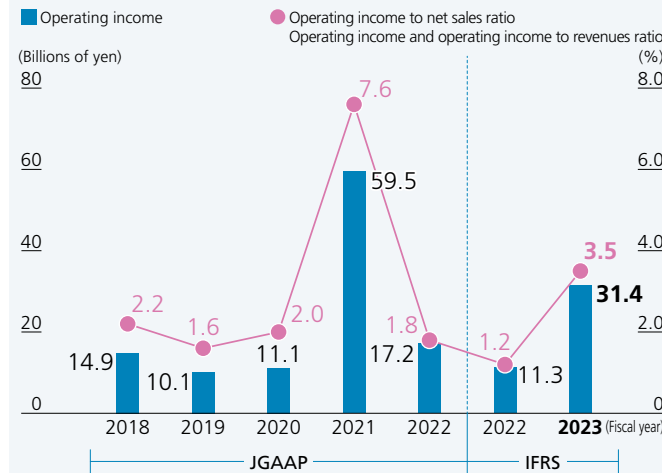
# Highlights of Financial and Non-financial Results

## Consolidated financial results

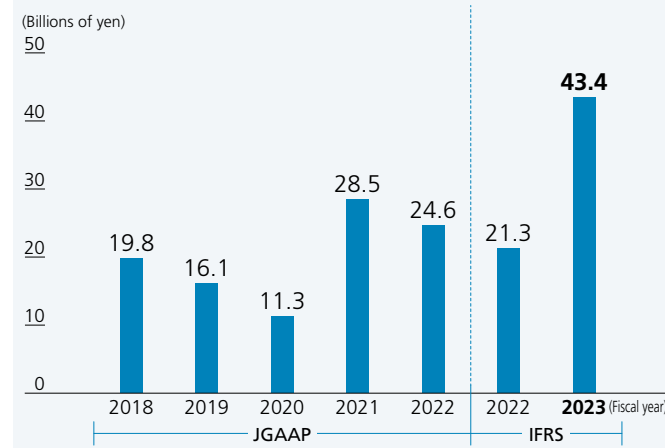
### Revenues



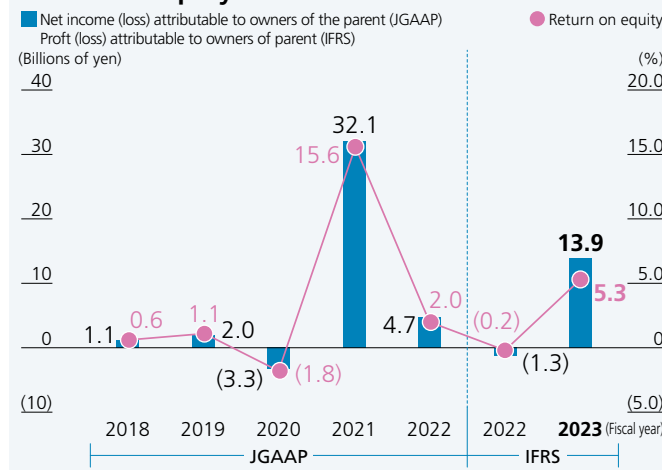
### Operating income and operating income to revenues ratio



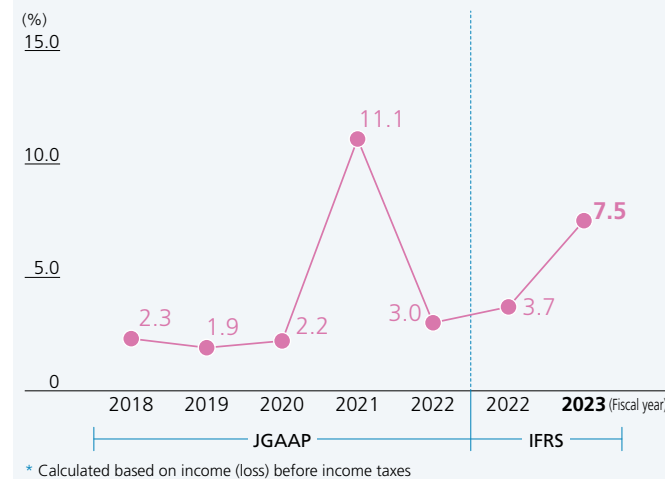
### Business profit



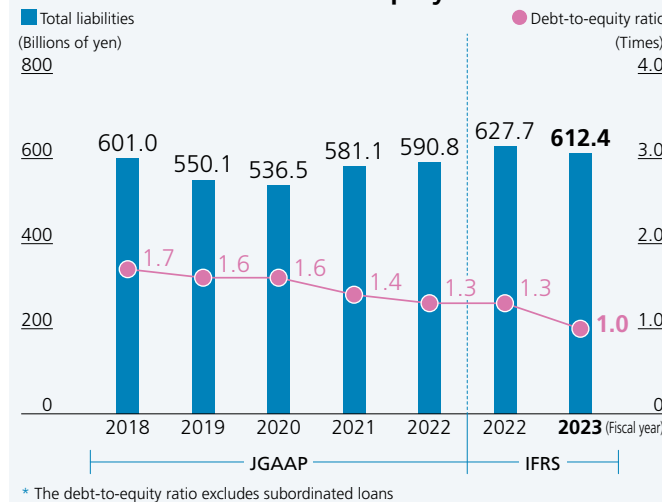
### Profit (loss) attributable to owners of parent Return on equity



### Return on invested capital\*

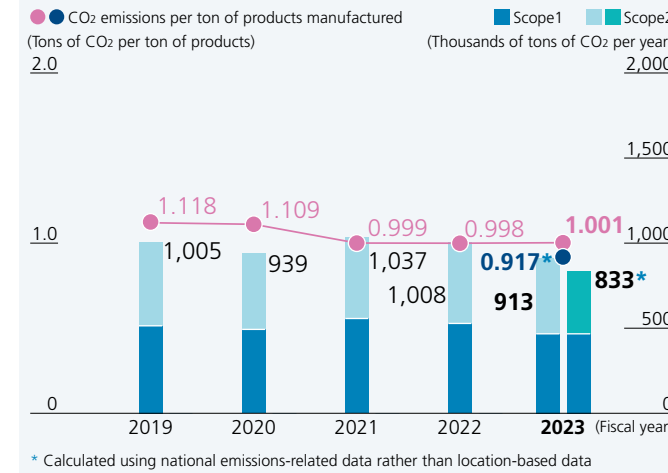


### Total liabilities and debt-to-equity ratio\*

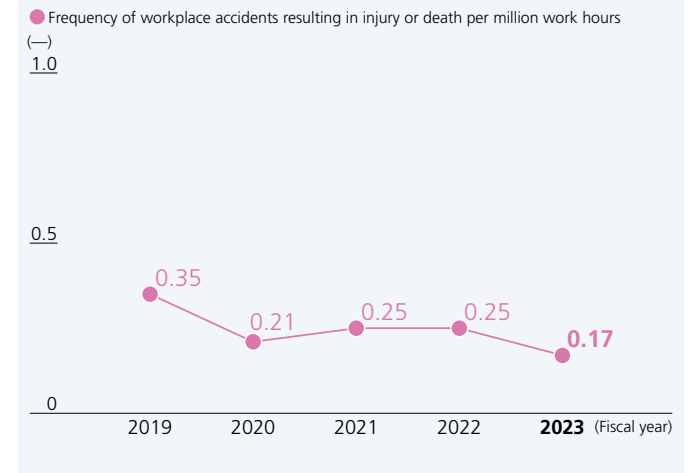


## Non-financial results

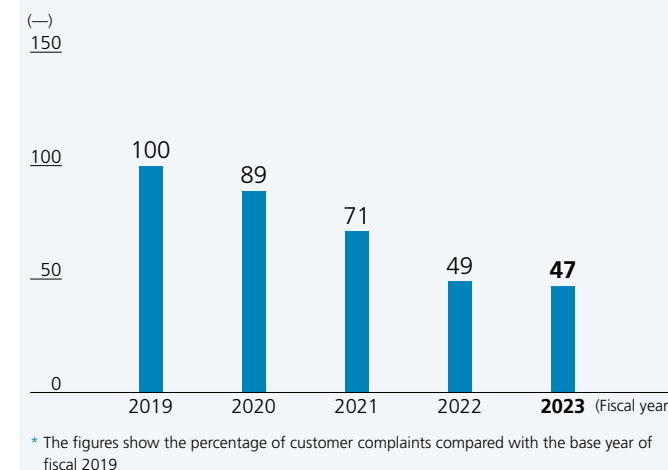
### CO<sub>2</sub> emissions



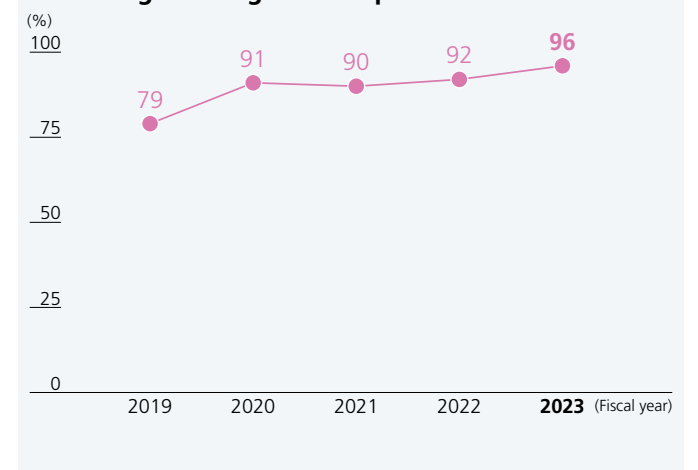
### Workplace accidents



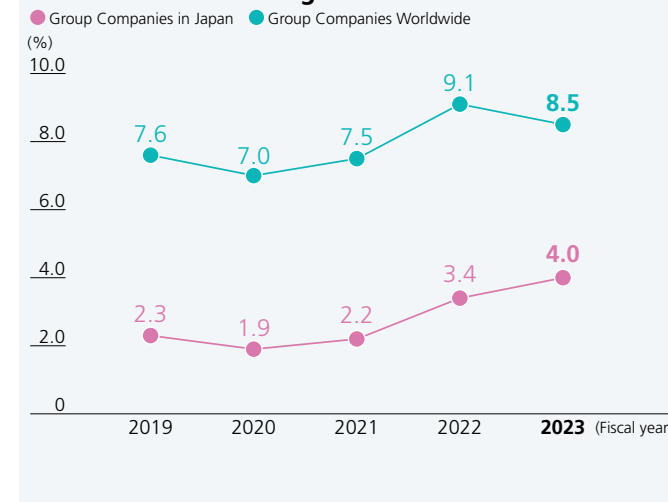
### Customer complaints\*



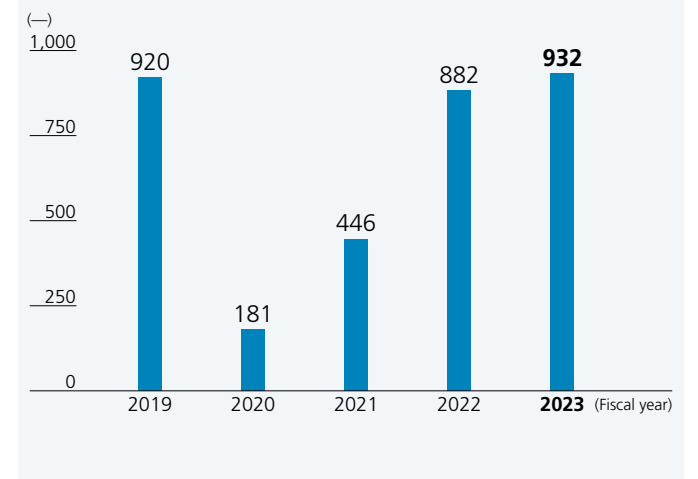
### Percentage of employees and officers that participate in training covering the Group Code of Conduct



### Ratio of female managers



### Number of people receiving support for education



10-Year Financial Highlights

(Millions of yen)												
	JGAAP						IFRS					
Consolidated sales and income		Fiscal 2014	Fiscal 2015	Fiscal 2016	Fiscal 2017	Fiscal 2018	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2022	Fiscal 2023
Net sales (JGAAP); Revenue	Total	572,541	575,735	568,316	624,270	661,330	615,150	569,756	782,911	962,885	955,717	892,781
Business profit <sup>1</sup>	Total	—	—	—	—	—	—	—	—	—	21,295	43,420
Operating income	Total	23,679	15,212	25,869	29,205	14,868	10,126	11,144	59,520	17,207	11,319	31,378
Ordinary income	Total	21,337	12,010	19,819	19,408	6,201	3,788	5,958	52,286	8,732	—	—
Income (loss) before income taxes	Total	18,856	13,976	18,281	19,692	10,041	(1,622)	3,473	50,114	7,166	1,699	21,969
Net income (loss) attributable to owners of the parent; Profit (loss) attributable to owners of parent (IFRS)	Total	8,649	5,105	8,715	12,253	1,116	2,038	(3,269)	32,054	4,703	(1,315)	13,858
Business profit to revenue ratio	Total	—	—	—	—	—	—	—	—	—	2.2%	4.9%
Operating margin; Operating income to revenue ratio (IFRS)	Total	4.1%	2.6%	4.6%	4.7%	2.2%	1.6%	2.0%	7.6%	1.8%	1.2%	3.5%
Net income (loss) to net sales ratio; Profit (loss) to revenue ratio (IFRS)	Total	1.5%	0.9%	1.5%	2.0%	0.2%	0.3%	(0.6%)	4.1%	0.5%	(0.1%)	1.6%
Consolidated financial condition												
Total assets <sup>1</sup>	Total	677,952	662,543	725,443	774,071	807,224	752,785	732,960	828,729	860,098	895,731	914,430
Net assets	Total	187,136	178,582	198,360	208,396	206,204	202,716	196,445	247,589	269,258	267,987	302,046
Shareholders' equity; Equity attributable to owners of parent	Total	172,305	165,030	184,090	194,235	190,998	188,363	183,063	227,993	248,037	246,495	277,040
Interest-bearing debt	Total	295,953	289,006	323,825	342,336	375,080	344,011	335,789	339,447	336,700	340,384	310,854
Current assets <sup>2</sup>	Total	269,889	263,409	305,563	322,461	348,291	288,919	294,502	394,618	409,868	437,650	431,188
Fixed assets; Non-current asset <sup>1</sup>	Total	408,063	399,135	419,880	451,610	458,933	463,866	438,457	434,111	450,230	458,081	483,242
Current liabilities <sup>2</sup>	Total	287,884	249,784	237,650	273,148	273,269	264,434	251,150	322,136	338,603	371,617	359,284
Fixed liabilities; Non-current liabilities <sup>1</sup>	Total	202,932	234,177	289,433	292,527	327,751	285,635	285,365	259,004	252,236	256,127	253,100
Shareholders' equity ratio; Ratio of equity attributable to owners of parent to total assets <sup>1</sup>	Total	25.4%	24.9%	25.4%	25.1%	23.7%	25.0%	25.0%	27.5%	28.8%	27.5%	30.3%
ROE (Return on equity; Ratio of equity attributable to owners of parent)	Total	5.3%	3.0%	5.0%	6.5%	0.6%	1.1%	(1.8%)	15.6%	2.0%	(0.2%)	5.3%
Consolidated cash flows												
Cash flows from operating activities	Total	26,777	22,511	28,393	17,381	10,651	58,115	38,623	7,799	52,587	54,219	94,918
Cash flows from investing activities	Total	(49,668)	(34,759)	(55,456)	(51,853)	(34,947)	(30,021)	(20,950)	(21,035)	(26,928)	(28,223)	(36,196)
Free cash flow	Total	(22,891)	(12,248)	(27,063)	(34,472)	(24,296)	28,094	17,673	(13,236)	25,659	25,996	58,722
Cash flows from financing activities	Total	25,694	11,176	49,478	13,543	28,971	(25,852)	(17,008)	(652)	(19,089)	(25,075)	(43,994)
Per share information												
Net income (loss) per share (yen); Basic earnings (loss) per share <sup>3</sup>	Total	20.21	11.94	201.63	253.96	23.14	42.26	(67.79)	664.69	97.54	(27.26)	287.38
Annual dividend per share (yen) <sup>3</sup>	Total	6	6	60	60	60	20	0	85	85	85	90
Main consolidated expenses												
Capital investment	Total	46,539	30,489	31,556	51,195	52,544	48,947	18,090	20,728	26,394	26,394	33,097
Depreciation and amortization	Total	22,636	22,893	23,508	25,686	27,215	27,748	30,007	30,585	33,493	34,831	36,406
Research and development expenses	Total	4,619	4,630	4,412	4,409	4,529	4,305	4,452	4,259	4,441	4,441	4,643

<sup>1</sup> Business profit is operating profit excluding the effect of the metal price lag as well as temporary and extraordinary factors

<sup>2</sup> The Company has applied the Partial Amendments to Accounting Standard for Tax Effect Accounting (Statement No. 28), issued by the Accounting Standards Board of Japan on February 16, 2018. Accordingly, amounts for total assets, current assets, non-current assets, current liabilities, non-current liabilities, and shareholders' equity ratio were calculated to reflect this application retroactively from fiscal 2017.

<sup>3</sup> In fiscal 2017, UACJ conducted a 1-for-10 reverse stock split of common stock on October 1, 2017. Figures for net income per share and annual dividend per share in fiscal 2016 and 2017 were calculated as if the reverse stock split had occurred at the beginning of fiscal 2016.

# Corporate and Stock Information

## Company Overview (as of October 1, 2024)

Corporate name	UACJ Corporation
Headquarters	Tokyo Sankei Bldg., Otemachi 1-7-2, Chiyoda-ku, Tokyo 100-0004 Japan
Representative Director & President	Shinji Tanaka
Principal business	Manufacture and sales of flat rolled aluminum and casting, forged, and precision-machined products made of aluminum, aluminum alloys, and other nonferrous metals
Capital	¥52.277 billion
Number of employees (consolidated)	10,460 (As of March 31, 2024)
Fiscal year end	March 31
URL	https://www.uacj.co.jp/english/

## Locations

### Flat Rolled Products Business

Nagoya Works	Chitose 3-1-12, Minato-ku, Nagoya-shi, Aichi 455-8670, Japan
Fukui Works	Kurome 21-1, Mikuni-cho, Sakai-shi, Fukui 913-8588, Japan
Fukaya Works	Uwanodai 1351, Fukaya-shi, Saitama 366-8511, Japan

### Extrusion & Metal Components Business

Oyama Works	Doto 560, Oyama-shi, Tochigi 323-0812, Japan
Nagoya Works (Extrusion)	Chitose 3-1-12, Minato-ku, Nagoya-shi, Aichi 455-8670, Japan

### Aerospace and Defense Materials Business

Foundry & Forging Works	Doto 560, Oyama-shi, Tochigi 323-0812, Japan
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### Sales Office

Chubu Office	Kanayama Place, Kanayama 1-13-13, Naka-ku, Nagoya-shi, Aichi 460-0022, Japan
Kansai Office	Nakanoshima Mitsui Building, Nakanoshima 3-3-3, Kita-ku, Osaka-shi, Osaka 530-0005, Japan
Kyushu Branch	Hakata Gion M-SQUARE, 2-1 Reisen-machi, Hakata-ku, Fukuoka-shi, Fukuoka 812-0039, Japan

## Research Facilities

Research & Development	Chitose 3-1-12, Minato-ku, Nagoya-shi, Aichi 455-8670, Japan
Mobility Technology Center	
Fukui	Kurome 21-1, Mikuni-cho, Sakai-shi, Fukui 913-8588, Japan
Fukaya	Uwanodai 1351, Fukaya-shi, Saitama 366-8511, Japan
R&D Center (North America)	12501 Plantside Dr, Louisville, KY 40299, USA
R&D Center (Thailand)	Innovation Cluster 2 Building, Tower D, Phaholyothin Road 111 Thailand Science Park Amphoe Khlong Luang, Chang Wat Pathum Thani 12120, Thailand

## Group Companies in Japan

### Flat Rolled Products Business

UACJ Aluminum Center Corporation  
UACJ Marketing & Processing Corporation  
UACJ Nagoya Alupack Corporation  
Sansen Co., Ltd.  
UACJ Fukaya Service Corporation  
Furukawa UACJ Memory Disk Co., Ltd.

### Extrusion Business

UACJ Metal Components Corporation  
UACJ Extrusion Anjo Corporation  
UACJ Extrusion Gunma Corporation  
UACJ Extrusion Shiga Corporation  
Light Metals Extrusion Development Co., Ltd.  
Nihon Cooler Co., Ltd.

### Foil Business

UACJ Foil Corporation  
Nikken Co., Ltd.  
UACJ Foil Service Corporation

### Others

UACJ Trading Corporation  
Izumi Metal Corporation  
Kamakura Industry Co., Ltd.  
UACJ Logistics Corporation\*  
UACJ Green-net Corporation

## Group Companies outside Japan

### Flat Rolled Products Business

UACJ (Thailand) Co., Ltd. (Thailand)  
Tri-Arrows Aluminum Holding Inc. (USA)  
Tri-Arrows Aluminum Inc. (USA)  
Logan Aluminum Inc. (USA)\*  
UACJ (Shanghai) Aluminum Corporation (china)  
Ruyuan Dongyangguang UACJ Fine Aluminum Foil Co., Ltd. (China)\*  
SHANGHAI UACJ DONGYANGGUANG ALUMINUM SALES CORPORATION (china)  
SHAOGUAN UACJ DONGYANGGUANG ALUMINUM SALES CORPORATION (china)  
UACJ Trading & Processing America, Inc. (USA)  
UACJ Marketing & Processing Mexico, S.A. de C.V. (Mexico)  
UACJ ELVAL HEAT EXCHANGER MATERIALS GmbH (Germany)  
UPIA Co., Ltd. (South Korea)

### Automotive Parts Business

UACJ Automotive Whitehall Industries, Inc. (USA)  
Dicastal UACJ Bolv Automotive Components Co., Ltd. (China)\*  
Dicastal UACJ Bolv (Tianjin) Extrusion Corporation (China)\*  
DICASTAL UACJ BOLV (CHUZHOU) AUTOMOTIVE COMPONENTS CO., LTD. (China)

### Extrusion & Metal Components Business

UACJ Extrusion (Thailand) Co., Ltd. (Thailand)  
UACJ Extrusion Czech s.r.o. (Czech Republic)  
UACJ Metal Components North America, Inc. (USA)  
UACJ Metal Components Mexico, S.A. de C.V. (Mexico)  
UACJ Metal Components Central Mexico, S.A. de C.V. (Mexico)  
UACJ Metal Components (Thailand) Co., Ltd. (Thailand)  
PT. YANJIIN INDONESIA (Indonesia)

### Aerospace and Defense Materials Business

UACJ Foundry & Forging (Vietnam) Co., Ltd. (Vietnam)

### Foil Business

UACJ Foil Malaysia Sdn. Bhd. (Malaysia)

### Others

UACJ North America, Inc. (USA)  
UACJ Trading (Kunshan) Metal Products Co., Ltd. (China)  
UACJ Trading (Shanghai) Co., Ltd. (China)  
UACJ Trading (Dalian.F.T.Z.) Co., Ltd. (China)  
UACJ Trading Czech s.r.o. (Czech Republic)  
UACJ Trading Poland Sp. Z O.O. (Poland)  
UACJ Trading (Thailand) Co.,Ltd. (Thailand)  
Siam UACJ Trading Co., Ltd. (Thailand)  
UACJ Australia Pty. Ltd. (Australia)  
Boyne Smelters Ltd. (Australia)

## Stock Overview (as of June 30, 2024)

Total number of shares Issuable	170,000,000 shares* <sup>1</sup>
Total number of shares issued and outstanding	48,328,193 shares* <sup>2</sup> (Including 109,602 shares of treasury stock)
Number of shareholders	21,114

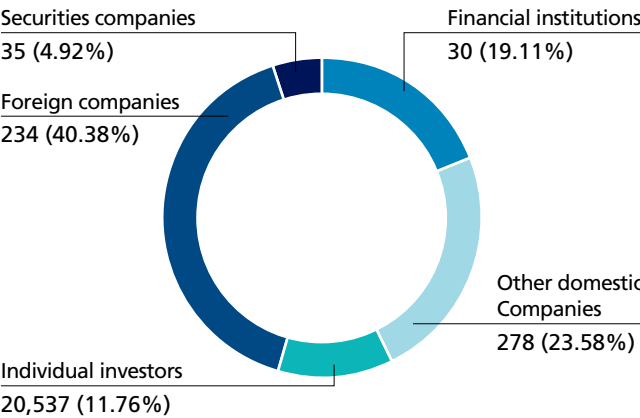
\*<sup>1</sup> The number of shares issuable was revised to 170,000,000 due to a reverse stock split on October 1, 2017.  
\*<sup>2</sup> The number of shares became 48,328,193 due to a reverse stock split on October 1, 2017.

### Major Shareholders

Shareholder name	Shareholdings Number of shares held(hundreds)* <sup>3</sup>	Percent of total* <sup>4</sup>
Furukawa Electric Co., Ltd.	94,365	19.57
GOLDMAN SACHS INTERNATIONAL	49,246	10.21
The Master Trust Bank of Japan, Ltd. (investment trust account)	45,325	9.39
Custody Bank of Japan, Ltd. (Securities Trust Account)	20,757	4.30
ECM MF	14,500	3.00
Mizuho Securities Co., Ltd.	13,854	2.87
BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC)	10,099	2.09
MLI FOR SEGREGATED PB CLIENT	10,001	2.07
The UACJ Group Employee Stock Ownership Plan	7,691	1.59
STATE STREET BANK AND TRUST COMPANY 505103	7,549	1.56

\*<sup>3</sup> The number of shares is shown after rounding off figures of less than 100 shares.  
\*<sup>4</sup> Calculations of equity position exclude treasury stock (106,933 shares), and figures have been rounded off below the second decimal place.

## Ownership Ratio by Type of Investor\*<sup>5</sup>



\* Equity-method affiliate

\*<sup>5</sup> Calculations of equity position are rounded down to the second decimal point