

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalent as of the end of term
Fiscal year ended:	¥million	¥million	¥million	¥million
March 31, 2021	38,623	(20,950)	(17,008)	28,085
March 31, 2020	58,115	(30,021)	(25,852)	27,781

2. Dividends

	Annual dividends					Total cash dividends (Total)	Payout ratio (consolidated)	Net asset payout ratio (consolidated)
	1st quarter	2nd quarter	3rd quarter	Year-end	Total			
Year ended/ending	¥	¥	¥	¥	¥	¥million	%	%
March 31, 2020	—	0.00	—	20.00	20.00	965	47.3	0.5
March 31, 2021	—	0.00	—	0.00	0.00	-	-	-
March 31, 2022 (Forecasts)	—	0.00	—	40.00	40.00		24.1	

3. Forecast for consolidated business performance in the term ending March 31, 2022
(from April 1, 2021 to March 31, 2022)

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	¥
Full year	660,000	15.8	22,000	97.4	16,000	168.6	8,000	-	165.89

Note: For details, please refer to “1. Overview of business performance (1) Overview of business performance in year under review 2 Outlook” on page 3.

Notes

(1) Changes in significant subsidiaries during the period (Changes in the scope of consolidation of specific subsidiaries): No

(2) Changes in accounting policies, changes in estimates, or restatements

a. Changes in accounting policies owing to revisions in accounting standards: No

b. Changes in accounting policies other than a. above: No

c. Changes in accounting estimates: No

d. Restatements: No

(3) Number of shares outstanding (common stock)

a. Number of shares issued at the end of the period (including treasury stock)

As of March 31, 2021 48,328,193 shares

As of March 31, 2020 48,328,193 shares

b. Number of shares of treasury stock at the end of the period

As of March 31, 2021 102,305 shares

As of March 31, 2020 97,121 shares

c. Average number of shares outstanding during the period (calculated cumulatively from the beginning of the fiscal year)

For the year ended March 31, 2021 48,228,678 shares

For the year ended March 31, 2020 48,233,868 shares

(Reference) Summary of Non-consolidated Business Performance for the Term Ended March 31, 2021
(from April 1, 2020 to March 31, 2021)

(1) Non-consolidated business performance

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	¥million	%	¥million	%	¥million	%	¥million	%
Fiscal year ended								
March 31, 2021	212,197	(12.2)	(165)	-	2,902	(45.8)	2,644	(48.7)
March 31, 2020	241,705	(9.1)	1,894	(61.8)	5,358	(43.6)	5,158	(43.1)

	Net income per share	Fully diluted net income per share
Fiscal year ended	¥	¥
March 31, 2021	54.82	—
March 31, 2020	106.94	—

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of:	¥million	¥million	%	¥
March 31, 2021	563,460	193,064	34.3	4,003.33
March 31, 2020	546,805	190,517	34.8	3,950.09

(Reference) Shareholders' equity: ¥193,064 million as of March 31, 2021; ¥190,517 million as of March 31, 2020

*These financial results are outside the scope of audit by certified public accountants or accounting auditors.

*Explanations pertaining to appropriate use of information concerning future forecasts

The operating results forecasts and certain other statements contained in this document are forward-looking statements, which are rationally determined based on information available to the company at the time the results were announced. Actual performance may differ substantially from these projections due to fluctuations in the economy or a variety of other known and unknown factors. For assumptions related to performance forecasts and other information, please refer to "1. Overview of business performance (1) Overview of business performance in year under review 2 Outlook" on page 3.

● List of attachments

1. Overview of business performance	2
(1) Overview of business performance in year under review	2
(2) Overview of financial condition in the year under review	3
2. Basic Perspective on Selection of Accounting Standards	3
3. Consolidated Financial Statements	4
(1) Consolidated Balance Sheets	4
(2) Consolidated Statements of Income and Comprehensive Income . . .	6
Consolidated Statements of Income	6
Consolidated Statements of Comprehensive Income	7
(3) Consolidated Statements of Changes in Shareholders' Equity	8
(4) Consolidated Statements of Cash Flows	10
(5) Notes to the Consolidated Financial Statements	11
(Notes on the Assumption of a Going Concern)	11
(Segment Information)	11
(Per-Share Information)	14
(Subsequent Events)	14

1. Overview of business performance

(1) Overview of business performance in year under review

1 Business performance in the year under review

During the fiscal year ended March 31, 2021, the worldwide economy remained unstable due to the impact of the global novel coronavirus (COVID-19) pandemic, although there have been signs of recovery in China and other countries. As for the Japanese economy as well, although there has been a trend toward recovery, the business environment surrounding the Company remains uncertain due to the resurgence of infections caused by the spread of variant strains as well as the reinstatement of a state of emergency declaration.

In this environment, the UACJ Group continued to implement the major policies of the mid-term management plan (fiscal 2018 to 2020) (hereafter the “2nd Mid-term Plan”) announced in May 2018. The Group also put all its efforts into initiatives for achieving the key measures outlined in the “Implementation of Structural Reform,” announced in September 2019.

Consolidated net sales amounted to ¥569,756 million (down 7.4% year on year). We concentrated on one of the major policies of the 2nd Mid-term Plan: continue to focus on growth markets (Southeast Asia and North America) and growth fields (cans and automotive). As a result, sales volume was up at Tri-Arrows Aluminum Inc. and UACJ (Thailand) Co., Ltd. However, consolidated net sales decreased due to a fall in domestic sales volume in the flat-rolled products business and a decline in aluminum ingot prices during the first half of the year. On the profit front, an improvement in the impact of inventory valuation led to operating income of ¥11,144 million (up 10.1% year on year) and ordinary income of ¥5,958 million (up 57.3%). As a result of recording structural reform loss and tax expenses, net loss attributable to owners of the parent was ¥3,269 million (net income of ¥2,038 million in previous fiscal year). The Company recorded a loss on valuation of shares of subsidiaries and associates as well as deferred tax assets associated with that loss in the previous fiscal year.

Information by segment is provided below.

Flat Rolled Products Business

In the flat-rolled products business, within sheet materials, domestic demand for use in foils remained robust, but demand for use in beverage cans was down slightly year on year. Demand also declined year on year in the construction sector, leading to a year-on-year decrease in demand for the overall sheet products. Overall sales of extruded products were also down year on year, due to lower demand year on year for use in such areas as buses and trucks, automotive heat exchanges and industrial machinery.

The UACJ Group’s domestic sales volume for sheet materials was down year on year. Although sales in the IT sector were firm, sales declined in sectors related to materials for cans and automobiles, electric machinery, and precision machinery. Sales volume of extruded products was also down.

Meanwhile, overseas sales volume of the Group increased year on year, owing to an increase in sales of can stock at Tri-Arrows Aluminum Inc., UACJ (Thailand) Co., Ltd., and others. Accordingly, the UACJ Group’s total volume of flat-rolled aluminum products slightly increased year on year.

As a result of the above, the decrease of domestic sales volume, as well as a decline in aluminum ingot prices during the first-half of the year, led to a 5.2% year-on-year decline in sales in the rolled aluminum products business, to ¥477,780 million. Operating income rose 36.7%, to ¥17,150 million, due to the improvement of inventory valuations.

Precision-Machined Components and Related Businesses

Due to the impact of the COVID-19 pandemic, mainly in the automobile sector in the first-half of the year, sales of precision-machined components fell 12.5% year on year, to ¥165,122 million. Operating loss was ¥569 million (operating income of ¥3,142 million in previous fiscal year).

2 Outlook

For the consolidated financial forecast for the fiscal year ending March 31, 2022, we anticipate positive developments including an upturn in inventory valuation (stemming from aluminum ingot prices) and improved performance at UACJ (Thailand) Co., Ltd. On the other hand, we also anticipate an increase in energy costs as crude oil prices have been rising recently.

Regarding our forecast of the consolidated business performance, we forecast net sales of ¥660,000 million, operating income of ¥22,000 million, ordinary income of ¥16,000 million and net income attributable to owners of the parent of ¥8,000 million.

(2) Overview of financial condition in the year under review

1 Status of Assets, Liabilities and Equity

Due to carefully selected expenditures for capital investment in the year under review associated with the completion of large-scale strategic investment in the previous fiscal year, total assets as of March 31, 2021 were ¥732,960 million, down 2.6% from their level on March 31, 2020.

Total liabilities were down 2.5%, to ¥536,514 million, due to the acceleration of the repayment of interest-bearing debt.

Net assets fell 3.1%, to ¥196,445 million, due to a net loss attributable to owners of the parent and a decrease in the foreign currency translation adjustment.

2 Cash Flows

Cash and cash equivalents stood at ¥28,085 million on March 31, 2021, up ¥304 million from their level one year earlier.

(1) Net cash provided by (used in) operating activities

Net cash provided by operating activities amounted to ¥38,623 million, down ¥19,491 million (33.5%) from the previous year. This increase, despite higher income before income taxes, was due to an increase in notes and accounts receivable—trade, etc.

(2) Net cash provided by (used in) investing activities

Net cash used in investing activities was ¥20,950 million, ¥9,071 million (30.2%) less than in the previous year due to a decrease of cash used for the purchase of property, plant and equipment centered on capital expenditure at UACJ (Thailand) Co., Ltd. and Tri-Arrows Aluminum Inc.

(3) Net cash provided by (used in) financing activities

Net cash used in financing activities was ¥17,008 million, stemming from the repayment of loans payable. In the previous fiscal year, net cash used in financing activities came to ¥25,852 million.

2. Basic Perspective on Selection of Accounting Standards

The UACJ Group employs Japanese accounting standards to facilitate comparison between business periods and companies.

However, the Company intends to consider the adoption of International Financial Reporting Standards (IFRS), taking into account conditions in Japan and overseas.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	Previous fiscal year (as of March 31, 2020)	Current fiscal year (as of March 31, 2021)
Assets		
Current assets		
Cash and deposits	28,741	28,085
Notes and accounts receivable-trade	100,913	119,967
Merchandise and finished goods	45,608	39,810
Work in process	50,153	45,535
Raw materials and supplies	40,158	46,354
Other	23,444	14,967
Allowance for doubtful accounts	(98)	(215)
Total current assets	288,919	294,502
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	72,353	79,542
Machinery, equipment and vehicles, net	137,232	149,057
Land	104,957	103,754
Construction in progress	50,657	13,178
Other, net	10,168	10,277
Total property, plant and equipment	375,366	355,809
Intangible assets		
Goodwill	39,148	35,162
Other	10,968	9,356
Total intangible assets	50,116	44,518
Investments and other assets		
Investment securities	13,036	14,325
Retirement benefit assets	432	569
Deferred tax assets	9,340	8,481
Other	15,652	14,808
Allowance for doubtful accounts	(75)	(53)
Total investments and other assets	38,384	38,130
Total noncurrent assets	463,866	438,457
Total assets	752,785	732,960

(Millions of yen)

	Previous fiscal year (as of March 31, 2020)	Current fiscal year (as of March 31, 2021)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	96,023	101,090
Short-term loans payable	54,298	72,682
Current portion of long-term loans payable	53,494	37,358
Other	60,619	40,019
Total current liabilities	264,434	251,150
Noncurrent liabilities		
Long-term loans payable	236,218	225,748
Lease obligations	5,031	25,778
Deferred tax liabilities	5,039	9,838
Retirement benefit obligations	18,182	16,527
Other	21,165	7,474
Total noncurrent liabilities	285,635	285,365
Total liabilities	550,069	536,514
Net assets		
Shareholders' equity		
Capital stock	52,277	52,277
Capital surplus	80,318	79,295
Retained earnings	50,481	46,247
Treasury stock	(319)	(329)
Total shareholders' equity	182,756	177,490
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	71	937
Deferred losses on hedges	(2,042)	(1,489)
Foreign currency translation adjustment	10,079	4,768
Cumulative adjustments related to retirement benefits	(2,501)	1,357
Total accumulated other comprehensive income	5,607	5,574
Non-controlling interests	14,353	13,382
Total net assets	202,716	196,445
Total liabilities and net assets	752,785	732,960

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	Previous fiscal year (From April 1, 2019 to March 31, 2020)	Current fiscal year (From April 1, 2020 to March 31, 2021)
Net sales	615,150	569,756
Cost of sales	549,026	504,183
Gross profit	66,124	65,574
Selling, general and administrative expenses	55,997	54,429
Operating income	10,126	11,144
Non-operating income		
Employment adjustment subsidy	-	801
Foreign exchange gains	-	385
Share of profit of entities accounted for using equity method	221	347
Gain on valuation of derivatives	462	-
Other	2,097	1,518
Total non-operating income	2,779	3,051
Non-operating expenses		
Interest expenses	6,921	6,352
Other	2,197	1,886
Total non-operating expenses	9,118	8,238
Ordinary income	3,788	5,958
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	-	1,941
Other	2,057	170
Total extraordinary income	2,057	2,112
Extraordinary loss		
Structural reform loss	986	3,766
Loss on retirement of noncurrent assets	874	463
Impairment loss	113	193
Loss on valuation of shares of subsidiaries and associates	5,330	-
Other	164	175
Total extraordinary loss	7,467	4,596
Income or loss before income taxes	(1,622)	3,473
Income taxes-current	409	1,475
Income taxes-deferred	(4,958)	3,141
Total income taxes	(4,550)	4,616
Net income or loss	2,927	(1,144)
Net income attributable to non-controlling interests	889	2,125
Net income or loss attributable to owners of the parent	2,038	(3,269)

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Previous fiscal year (From April 1, 2019 to March 31, 2020)	Current fiscal year (From April 1, 2020 to March 31, 2021)
Net income or loss	2,927	(1,144)
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,599)	866
Deferred gains (losses) on hedges	(1,318)	705
Foreign currency translation adjustment	3,094	(5,290)
Adjustments to retirement benefits	(1,185)	904
Share of other comprehensive income of entities accounted for using equity method	(1,819)	3,805
Total other comprehensive income	(2,827)	990
Comprehensive income	101	(153)
(Attributable to)		
Parent company shareholders	272	(3,303)
Non-controlling interests	(171)	3,149

(3) Consolidated Statements of Changes in Shareholders' Equity
 Previous fiscal year (From April 1, 2019 to March 31, 2020)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of period	52,277	80,318	51,337	(307)	183,624
Changes of items during the period					
Dividends from surplus			(2,894)		(2,894)
Net income or loss attributable to owners of the parent			2,038		2,038
Purchase of treasury stock				(13)	(13)
Change in ownership interest of parent due to transactions with non-controlling interests					—
Changes (net) during the year to items other than shareholders' equity					
Total changes of items during the period	—	—	(856)	(13)	(869)
Balance at the end of period	52,277	80,318	50,481	(319)	182,756

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Cumulative adjustments related to retirement benefits	Total accumulated other comprehensive income		
Balance at the beginning of period	1,670	(1,203)	6,950	(44)	7,373	15,206	206,204
Changes of items during the period							
Dividends from surplus							(2,894)
Net income or loss attributable to owners of the parent							2,038
Purchase of treasury stock							(13)
Change in ownership interest of parent due to transactions with non-controlling interests							—
Changes (net) during the year to items other than shareholders' equity	(1,599)	(840)	3,129	(2,457)	(1,766)	(853)	(2,619)
Total changes of items during the period	(1,599)	(840)	3,129	(2,457)	(1,766)	(853)	(3,488)
Balance at the end of period	71	(2,042)	10,079	(2,501)	5,607	14,353	202,716

Current fiscal year (From April 1, 2020 to March 31, 2021)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of period	52,277	80,318	50,481	(319)	182,756
Changes of items during the period					
Dividends from surplus			(965)		(965)
Net income or loss attributable to owners of the parent			(3,269)		(3,269)
Purchase of treasury stock				(10)	(10)
Change in ownership interest of parent due to transactions with non-controlling interests		(1,022)			(1,022)
Changes (net) during the year to items other than shareholders' equity					
Total changes of items during the period	—	(1,022)	(4,234)	(10)	(5,266)
Balance at the end of period	52,277	79,295	46,247	(329)	177,490

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Cumulative adjustments related to retirement benefits	Total accumulated other comprehensive income		
Balance at the beginning of period	71	(2,042)	10,079	(2,501)	5,607	14,353	202,716
Changes of items during the period							
Dividends from surplus							(965)
Net income or loss attributable to owners of the parent							(3,269)
Purchase of treasury stock							(10)
Change in ownership interest of parent due to transactions with non-controlling interests							(1,022)
Changes (net) during the year to items other than shareholders' equity	866	554	(5,311)	3,858	(33)	(971)	(1,005)
Total changes of items during the period	866	554	(5,311)	3,858	(33)	(971)	(6,271)
Balance at the end of period	937	(1,489)	4,768	1,357	5,574	13,382	196,445

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Previous fiscal year (From April 1, 2019 to March 31, 2020)	Current fiscal year (From April 1, 2020 to March 31, 2021)
Net cash provided by (used in) operating activities		
Income or loss before income taxes	(1,622)	3,473
Depreciation and amortization	27,748	30,007
Amortization of goodwill	3,455	3,389
Interest and dividends income	(970)	(321)
Interest expenses	6,921	6,352
Decrease (increase) in notes and accounts receivable-trade	42,113	(20,359)
Decrease (increase) in inventories	7,936	2,977
Increase (decrease) in notes and accounts payable-trade	(23,077)	6,848
Other	3,859	10,657
Subtotal	66,364	43,024
Interest and dividends income received	1,070	477
Interest expenses paid	(7,046)	(6,363)
Income taxes (paid)	(2,274)	1,485
Net cash provided by (used in) operating activities	58,115	38,623
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(52,851)	(22,898)
Purchase of intangible assets	(516)	(919)
Proceeds from sale of shares of subsidiary due to change in scope of consolidation	21,341	2,208
Other	2,005	660
Net cash provided by (used in) investing activities	(30,021)	(20,950)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(7,441)	17,153
Proceeds from long-term loans payable	24,023	27,993
Repayment of long-term loans payable	(47,459)	(53,758)
Cash dividends paid	(2,894)	(965)
Dividends paid to non-controlling interests	(682)	(730)
Proceeds from sale-and-leaseback	3,521	24,896
Proceeds from sale and installment back	12,808	301
Payments of sale and installment backpayable	(5,415)	(12,497)
Outlays for the repayment of lease obligations	(2,361)	(16,084)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(3,735)
Other	49	418
Net cash provided by (used in) financing activities	(25,852)	(17,008)
Effect of exchange rate change on cash and cash equivalents	349	(361)
Net increase (decrease) in cash and cash equivalents	2,591	304
Cash and cash equivalents at beginning of period	25,190	27,781
Cash and cash equivalents at end of period	27,781	28,085

(5) Notes to the Consolidated Financial Statements

(Notes on the Assumption of a Going Concern)

Not applicable

(Segment Information)

1. Overview of reportable segments

The Company's reportable segments are those elements of the Company for which separate financial information is available, and which the Board of Directors regularly examines to determine distribution of management resources and assess performance.

The UACJ Group engages in the manufacture and sale of flat rolled and precision-machined products of nonferrous metals, including aluminum, copper and their alloys. To harness the Group's comprehensive strengths for each of these products and to facilitate evaluations of their operating performance and investment decision-making, operations have been divided into three reportable segments: Flat Rolled Products, Wrought Copper Products, and Precision-Machined Components and Related Businesses.

The Flat Rolled Products Business handles the manufacture and sale of flat rolled, foil, extruded, cast and forged products of aluminum and its alloys.

The Wrought Copper Products Business handles the manufacture and sale of copper pipe, copper alloy pipe and their fittings.

The Precision-Machined Components and Related Businesses handles the manufacture and sale of precision-machined aluminum and copper components, contracting on related civil engineering work, shipping and freight handling related to the Group's businesses, and the wholesaling of products and other items.

In line with efforts to implement structural reforms, the Company transferred the wrought copper products business in September 2019.

2. Calculation of amounts of sales and income (loss), assets, liabilities and other items by reportable segment

Accounting treatment methods for reportable segments conform with the accounting policies used in preparing the consolidated financial statements.

Income for reportable segments is calculated on the basis of operating income. Intersegment sales and transfers are calculated on the basis of market prices.

3. Information on sales and income (loss), assets, liabilities and other items by reportable segment

Previous fiscal year (From April 1, 2019 to March 31, 2020)

(Millions of yen)

	Reportable Segments				Adjustments (Notes) 1	Amounts recorded in the consolidated financial statements (Notes) 2
	Flat Rolled Products	Wrought Copper Products	Precision- machined Components and Related Businesses	Subtotal		
Net sales						
Sales to external customers	438,447	15,597	161,106	615,150	—	615,150
Intersegment sales and transfers	65,360	7,317	27,666	100,343	(100,343)	—
Total	503,807	22,914	188,772	715,493	(100,343)	615,150
Segment income	12,545	373	3,142	16,060	(5,934)	10,126
Segment assets	652,020	-	98,076	750,096	2,689	752,785
Other items						
Depreciation and amortization	23,915	380	2,239	26,534	716	27,250
Goodwill amortization expense	1,991	9	1,455	3,455	—	3,455
Amount of unamortized goodwill	26,903	—	12,245	39,148	—	39,148
Investment in equity-method affiliates	13,976	—	—	13,976	—	13,976
Impairment loss	96	—	17	113	—	113
Increase in property, plant and equipment and intangible assets	44,950	519	3,287	48,757	190	48,947

(Notes) 1. Adjustment amounts break down as follows.

(1) The negative ¥5,934 million adjustment to segment income includes a ¥24 million adjustment in inventories, a negative ¥345 million adjustment for eliminations for intersegment transactions and a negative ¥5,613 million for companywide expenses that were not allocable to individual reportable segments.

Companywide expenses are general management expenses for the parent company that are not ascribed to reportable segments.

(2) The ¥2,689 million adjustment to segment assets includes a negative ¥757 million adjustment in inventories, a negative ¥24,176 million in eliminations of intersegment assets, and ¥27,622 million in companywide assets that were not allocable to individual reportable segments.

Companywide assets are mainly parent company investment securities and assets related to general management departments that are not ascribed to reportable segments.

(3) The ¥716 million adjustment in depreciation and amortization is mainly for depreciation and amortization on assets of the parent company's general management departments that are not ascribed to reportable segments.

(4) The adjustments of ¥190 million in increase in property, plant and equipment and intangible assets are mainly in relation to increases in assets of the parent company's general management departments that are not ascribed to reportable segments.

2. Segment income is adjusted to the operating income in the consolidated financial statements.

Current fiscal year (From April 1, 2020 to March 31, 2021)

(Millions of yen)

	Reportable Segments			Adjustments (Notes) 1	Amounts recorded in the consolidated financial statements (Notes) 2
	Flat Rolled Products	Precision- machined Components and Related Businesses	Subtotal		
Net sales					
Sales to external customers	420,403	149,354	569,756	—	569,756
Intersegment sales and transfers	57,378	15,768	73,146	(73,146)	—
Total	477,780	165,122	642,902	(73,146)	569,756
Segment income	17,150	(569)	16,580	(5,436)	11,144
Segment assets	634,846	98,847	733,693	(733)	732,960
Other items					
Depreciation and amortization	26,699	2,233	28,932	663	29,595
Goodwill amortization expense	1,975	1,414	3,389	—	3,389
Amount of unamortized goodwill	25,049	10,112	35,162	—	35,162
Investment in equity-method affiliates	14,254	1,202	15,455	—	15,455
Impairment loss	3,016	76	3,091	—	3,091
Increase in property, plant and equipment and intangible assets	13,885	3,785	17,669	421	18,090

(Notes) 1. Adjustment amounts break down as follows.

(1) The negative ¥5,436 million adjustment to segment income includes a ¥136 million adjustment in inventories, a negative ¥101 million adjustment for eliminations for intersegment transactions and a negative ¥5,471 million for companywide expenses that were not allocable to individual reportable segments.

Companywide expenses are general management expenses for the parent company that are not ascribed to reportable segments.

(2) The negative ¥733 million adjustment to segment assets includes a negative ¥551 million adjustment in inventories, a negative ¥28,901 million in eliminations of intersegment assets, and ¥28,719 million in companywide assets that were not allocable to individual reportable segments.

Companywide assets are mainly parent company investment securities and assets related to general management departments that are not ascribed to reportable segments.

(3) The ¥663 million adjustment in depreciation and amortization is mainly for depreciation and amortization on assets of the parent company's general management departments that are not ascribed to reportable segments.

(4) Of the ¥3,091 million of impairment loss recorded on the consolidated financial statements, ¥2,898 million is included in "structural reform loss" in the consolidated statements of income.

(5) The adjustments of ¥421 million in increase in property, plant and equipment and intangible assets are mainly in relation to increases in assets of the parent company's general management departments that are not ascribed to reportable segments.

2. Segment income is adjusted to the operating income in the consolidated financial statements.

(Per-Share Information)

	Previous fiscal year (From April 1, 2019 to March 31, 2020)	Current fiscal year (From April 1, 2020 to March 31, 2021)
Net assets per share	3,905.43 JPY	3,795.95 JPY
Net income (loss) per share	42.26 JPY	(67.79 JPY)

Note:

- 1) For the current fiscal year, fully diluted net income per share is omitted, as the figure is negative and there are no potentially dilutive shares. For the previous fiscal year, fully diluted net income per share is omitted, as there are no potentially dilutive shares.
- 2) The basis for the calculation of net income (loss) per share is as follows.

Net income (loss) per share

	Previous fiscal year (From April 1, 2019 to March 31, 2020)	Current fiscal year (From April 1, 2020 to March 31, 2021)
Net income (loss) attributable to owners of the parent (¥ millions)	2,038	(3,269)
Amount not attributable to holders of common stock (¥ millions)	—	—
Net income (loss) attributable to parent companyshareholders of common stock (¥ millions)	2,038	(3,269)
Average number of shares of common stock during the period (Thousands of shares)	48,234	48,229

(Subsequent Events)

Not applicable